



SHANNON
TAN

HIROSHI
TAI

JAMES
LEOW

CHEN
XINGTONG



ANNUAL REPORT

2025/2026

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EXECUTIVE BOARD

(AS OF 31 MARCH 2026)

MR TAN CHONG HUAT

President
Senior Partner, RHT Law Asia LLP
SGA Executive Board Member, July 2018 to May 2021,
SGA Vice-President, May 2021 to June 2022,
SGA President, July 2022 to Present

Tan Chong Huat is the Senior Partner and one of the founding partners of RHTLaw Asia LLP, a lead member of a full services Professional Group with an Asia Pacific presence. He also chairs the key digital investment entities under ONERHT Specialised Group namely RHT AIDigi Holding Pte Ltd, DAS Universe Pte Ltd, and 1Meta Assets Pte Ltd. Chong Huat has been serving on the SGA Executive Board since 2018. He is also active in public service and charity work. He is currently the Chairman of the Asean Golf Federation, and the Chairman of the National Council Against Drug Abuse.

MR GEORGE FOO

Executive Board Member
Director
SGA Executive Board Member, July 2018 to Present

George Foo attributes the game of Golf with being one of the biggest influences in his formative years. Having been a member of the National Team from 2007 to 2014, George has since ventured into a career in Retail and Business Management.

MR ANTHONY MANIAM

Executive Board Member
Chartering Manager
SGA Executive Board Member, June 2023 to Present

Anthony Maniam is the current Club Captain of Keppel Club. He was previously Vice-Captain at Keppel from 2020-2023.

Having spent over 10 years in the Maritime Industry, Anthony is currently a Chartering Manager with an International Dry Bulk operator. He played a lot of golf in his junior days and has a strong passion to continue to grow the game for the local community.

MR IVAN CHUA

Vice President
Director
SGA Vice-President, July 2022 to Present

Ivan Chua served two terms as Club Captain at the Singapore Island Country Club from 2017 to 2019 and from 2021 to 2023.

He was previously a member of the SGA Executive Board in 2018. With experience in executive positions at SGX-listed companies, he is currently a Director at an investment holding company.

MS GILLIAN SIM

Executive Board Member
Director
SGA Executive Board Member, July 2022 to Present

Gillian Sim is the President of Singapore Ladies Golf Association since July 2022. She is currently part of TMCC's Digi Committee since 2020. She was previously the Lady Captain of Tanah Merah Country Club from 2016 to 2024 and General Committee of TMCC from 2016 to 2020. She has been part of TMCC's Disciplinary Committee from 2016 to 2024. She served as Hon Secretary for Singapore Ladies Golf Association from 2012 to 2014.

Professionally, Gillian is the East Asia Transport Director for Schneider Electric Asia Pte Ltd covering 9 countries in the Asia Pacific.

MR DARRYL WEE

Executive Board Member
Managing Director
SGA Executive Board Member, April 2025 to Present

Mr. Darryl Wee is the Club Captain of Sentosa Golf Club and the Managing Director of The RBL Group. With a strong leadership presence in both golf and business, he's dedicated to driving excellence and fostering growth in all his endeavours.

MS GOH KUI HWA

Honorary Secretary
Managing Director
SGA Executive Board Member, July 2016 to July 2018,
SGA Honorary Secretary, July 2018 to Present

Goh Kui Hwa is a trained Psychotherapist & Counselling Psychologist, who has had previous experience working as a counselor in the Prisons Department. With her experience, she was appointed to mentor the National Women's Team at the 2005 SEA Games.

She is an avid golfer with the passion to promote the sport of golf in Singapore. She served as Laguna Representative and was Vice President of the Singapore Ladies Golf Association till December 2020. She also served in Laguna's handicap committee until December 2022.

DR GOH HOON PUR

Executive Board Member
General Practitioner
SGA Executive Board Member, July 2022 to Present

As the current Captain of Tanah Merah Country Club, Dr Goh Hoon Pur has a wealth of experience in the golf domain. He started as the Captain of National Service Resort & Country Club (1992 to 2004) and Executive Committee Member of Singapore Golf Association.

He then proceeded to serve as a member of the Greens Committee at TMCC and was instrumental for the growth of the Junior Golf Programme, Club's SGA league team and Club's competitions during his tenure from 2005 to 2009.

Dr Goh practises as a GP/Family Doctor in Singapore.

MR STANLEY ANG

Executive Board Member
Managing Director
SGA Executive Board Member, September 2025 to Present

As Captain of Warren Golf & Country Club, Stanley Ang brings a deep-rooted passion for the game and a commitment to elevating the club's spirit, camaraderie, and competitive excellence.

A long-standing member of Warren, he has distinguished himself through his dedicated service to the club's governance and development.

MR EDDIE CHUA

Honorary Treasurer
Accountant
SGA Honorary Treasurer, July 2022 to Present

Eddie Chua is a certified accountant by profession. He has held finance position in MNC and as Chief Financial Officer for both SGX-listed and non-listed companies for many years.

He is an avid golfer with a strong passion to contribute to the golf fraternity. He was a member of the Audit Subcommittee of SGA from 2019 to 2022.

MR TAN AH EE

Executive Board Member
Retiree
SGA Executive Board Member, April 2023 to Present

Tan Ah Ee is the Captain of Orchid Club Country and has been a committee member for more than 20 years helping to advance golf in the Labour Movement.

Retired and living life to the fullest! Enjoying the many hobbies he love. An avid golfer and now he could be seen golfing more frequently.

MR VINCENT WEE

Executive Board Member
Managing Director
SGA Executive Board Member, September 2025 to Present

As Captain of Seletar Country Club, Vincent Wee brings a genuine passion for golf and a commitment to fostering camaraderie and excellence among members. He strives to create an enjoyable and supportive environment that encourages participation, teamwork, and the continued growth of the game within the club.

GOVERNING COUNCIL

(AS OF 31 MARCH 2026)



MR NEO KIAN HONG

Chairman, SGA Governing Council

Chairman of Singapore Island Country Club

The Association is governed by the Governing Council which is made up of the Chairman or President of its Full Members. All Full Member clubs are fully represented in the council.

The Governing Council exercises all necessary powers in respect of the overall policy of the Association through the Executive Board. The Chairman of the Governing Council is elected from amongst the members of the Governing Council at its Annual General Meeting.



DR KEVIN CHEONG
President of Changi Golf Club



MR TAN CHONG MENG
Chairman of Keppel Club



MR PETER KWEE
Chairman of Laguna National Golf Resort Club



VADM AARON BENG YAO CHENG
President of National Service Resort & Country Club



MR CHONG KEE HIONG
President of Orchid Country Club



VADM AARON BENG YAO CHENG
President of Sembawang Country Club



MR FONG YOW WAI
Chairman of Seletar Country Club



MR BOB TAN
Chairman of Sentosa Golf Club



MR NIAM CHIANG MENG
Chairman of Tanah Merah Country Club



MR BOBBY WEE
President of Warren Golf & Country Club

SGA SECRETARIAT

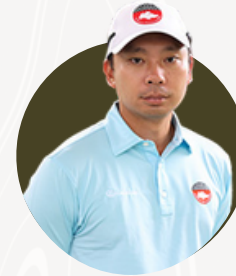
(AS OF 31 MARCH 2026)



JOSHUA HO
Chief Executive Officer



MURRAY SMIT
National Coach



JOSHUA SHOU
Assistant National Coach



EVAN NG
Manager, Operations



LIM THIAM GUAN
Manager, Finance



CECILIA WOO
Manager,
Commercial Partnership



ONG KIAN HUI
Assistant Manager,
Golf Development



JUNE KARINA
Assistant Manager,
Operations



WONG WOON LIONG
Senior Executive,
Golf Development



ELAINE LEE
Executive, Admin



CHEAM CHENG AI
Executive, Finance



RACHEL LEE
Executive, Marketing

PRESIDENT'S MESSAGE

Dear golfers and friends,

As the current Executive Board approaches the conclusion of its term, this message provides an opportunity to reflect on both the achievements of the past year and the progress made over the Board's four-year journey from 2022 to 2026.

When we assumed office in 2022, we established three key pillars to guide the development of Singapore golf: (1) Developing Singapore's Golf Ecosystem, (2) Ensuring & Accelerating High Performance, and (3) Strengthening Financial Position. These pillars were underpinned by a commitment to strong governance, accountability and stakeholder engagement.

Over the past four years, we have remained focused on these priorities while working closely with our clubs, athletes, coaches, partners, sponsors, donors and stakeholders to strengthen the sport and position Singapore golf for long-term success.



Mr Tan Chong Huat
 President
 Singapore Golf Association



1/ DEVELOPING SINGAPORE'S GOLF ECOSYSTEM

A key priority of the Executive Board has been to broaden participation and make golf more accessible, inclusive and relevant to a wider segment of the community.

Over the term, SGA expanded initiatives aimed at introducing new participants to the game and strengthening pathways for long-term engagement. Programmes such as Golf in Schools, Get Golfing!, Disability Golf initiatives and ActiveSG Pesta Sukan have helped introduce golf to new audiences and reinforce the sport's role as a platform for participation, wellness and community engagement.

We also strengthened collaboration with key stakeholders across the ecosystem. The reaffirmation of the Women in Golf Charter, the Tripartite Partnership with the Singapore Ladies Golf Association (SLGA) and Singapore Senior Golfers' Society (SSGS), and enhanced engagement with regional and international golf organisations have all contributed towards creating a more connected and inclusive golfing community.

Today, golf in Singapore continues to evolve, supported by both traditional golf facilities and the growing popularity of alternative formats and indoor golf. These developments provide a strong platform for the continued growth of the sport in the years ahead.

2/ ENSURING AND ACCELERATING HIGH PERFORMANCE

The second pillar focused on strengthening Singapore's athlete development pathway and providing our golfers with the support and opportunities required to compete successfully at the highest levels.

Over the past four years, SGA has increased its investment into the High Performance Program, by providing enhanced international playing opportunities, expanding overseas training camps and strengthening support structures for athletes across the junior, amateur and professional pathways. These efforts have enabled our golfers to benchmark themselves against some of the strongest players and programmes in the region and beyond.

The results have been encouraging. Shannon Tan became the first Singaporean golfer to qualify for the Olympic Games in 2024, won the Ladies European Tour Order of Merit in 2025. Hiroshi Tai became the first Singaporean golfer to compete at The Masters Tournament in 2025 and the U.S. Open in 2024, after winning the coveted NCAA College Division 1 title. Team Singapore secured a women's team silver medal at the 2025 SEA Games, the first since 1991. Our professional golfers have also achieved breakthrough victories on international tours, with James Leow and Nicklaus Chiam clinching victories on the Asian Development Tour.

The successful hosting of the World Amateur Team Championships (WATC) 2025, the Southeast Asian Amateur Team Golf Championships (Putra Cup) in 2024, represented landmark achievements for Singapore golf. Together with the return of the Singapore Open in 2025, these milestones have elevated Singapore's standing within the international golfing community and created new aspirations for future generations of Singapore golfers.

3 / STRENGTHENING SGA'S FINANCIAL POSITION

The Executive Board recognised from the outset that the long-term sustainability of Singapore golf depends on a strong and resilient financial foundation.

Over the course of this term, SGA has significantly strengthened its fundraising and partnership efforts, enabling the Association to invest more confidently in participation, development and high-performance programmes. Fundraising initiatives, strategic partnerships, sponsorship growth and the launch of the Distinguished Donors Program have contributed towards building a more sustainable platform to support the future growth of the sport.

Just as importantly, SGA has continued to develop new commercial opportunities and diversify revenue streams, ensuring that the Association is better positioned to support its expanding activities and ambitions in the years ahead.

4 / GOVERNANCE & ACCOUNTABILITY

Supporting all three pillars has been a continued commitment to good governance, transparency and accountability.

As the scale and complexity of SGA's activities have increased, the Association has continued to strengthen its governance frameworks, policies and organisational processes to ensure that it remains a trusted steward of the sport and well-positioned to serve the interests of its members and stakeholders. SGA is pleased to have been awarded the Charity Transparency Award in 2023 and 2024 by the Commissioner of Charities in recognition of good governance practices.

5 / LOOKING AHEAD

As I conclude my term as President, I do so with a deep sense of gratitude and optimism.

The progress achieved over the past four years would not have been possible without the dedication of my fellow Executive Board members, Governing Council, Sub-Committees, Task Forces, Secretariat, Sport Singapore, member clubs, athletes, coaches, volunteers, sponsors, donors and partners. On behalf of the Executive Board, I extend my sincere appreciation to everyone who has contributed to the growth and development of Singapore golf during this journey.

While there will always be new challenges and opportunities ahead, I believe Singapore golf is in a stronger position today than it was four years ago. The foundations have been established, the momentum is evident, and I am confident that the incoming leadership will continue to build on this progress and guide Singapore golf to even greater heights.

It has been a privilege to serve Singapore golf. Thank you for your continued support and commitment to our shared journey.

CEO'S MESSAGE

Dear golfers and friends,

The past year has been a significant one for the SGA, marked by the successful delivery of major international events, continued progress across participation and high performance, and further strengthening of the Association's organisational capabilities. The past year reflects SGA's continued commitment to developing golf in Singapore while strengthening our position within the regional and international golfing community.



Mr Joshua Ho
 Chief Executive Officer
 Singapore Golf Association

1/ HOSTING MAJOR INTERNATIONAL EVENTS

Following the successful hosting of the Southeast Asian Amateur Team Championship in 2024, SGA successfully hosted the World Amateur Team Championships (WATC) 2025 at the championship-ready Tampines Course of Tanah Merah Country Club (TMCC) —the first time Singapore hosted this prestigious International Golf Federation (IGF) championship. The event was held across two weeks and welcomed teams from 36 countries each week, and showcased Singapore's ability to deliver a successful international sporting event through close collaboration with government agencies Sport Singapore, Singapore Tourism Board, TMCC, sponsors, volunteers and international partners including the IGF, The R&A, USGA. I'm pleased to share Team Singapore also recorded their best-ever finishes at this Championships in both the Eisenhower Trophy (men) and Espirito Santo Trophy (women), recording tied 18th and tied 15th positions respectively.

Beyond the championship itself, WATC served as a catalyst for capability building and international engagement. More than 200 volunteers were trained to support event delivery, over 100 international delegates participated in official meetings and functions, as well as informal activities such as a friendly “delegates and duffers” golf game. Over 100 local juniors took part in clinics and sustainability tours led by participating players, held alongside the championship. The event generated more than S\$1.8 million in media publicity value overall.

Shortly after the successful hosting of the WATC, we welcomed the return of the coveted Singapore Open, which was held at the New Course of the Singapore Island Country Club (SICC), as part of The International Series on the Asian Tour with a prize purse of US\$2 million. This further reinforced Singapore's position as a key golfing destination in Asia for international golf events. The Singapore Open also provided our players with the opportunity to compete against some of the best players in the world and fans to witness world class golfing action on home soil.

2/ DELIVERING IMPACT

SGA continued to expand opportunities for participation across the golfing ecosystem. During the year, approximately 1,000 students were introduced to golf through the Golf in Schools programme, while the Disability Golf Program in partnership with the Singapore Disability Sports Council (SDSC) continued to engage more than 250 persons with disabilities annually. The Junior Inter-Club League and SGA-BFG Junior Series also continued to grow, strengthening collaboration among clubs and creating over 30 events annually for young golfers. We also staged the National School Games in 2025, allowing students across Singapore to compete in a structured national platform, while supporting the development of the next generation of golfers.

At the high-performance level, Singapore golfers continued to achieve important milestones internationally, supported by enhanced athlete pathways, technical support, overseas competitions and training opportunities. These achievements reflect SGA's continued investment in developing athletes capable of competing on the regional and world stage.

Financial sustainability also continued to strengthen. Sponsorship and fundraising support has increased substantially over the recent years, enabling greater investment into high performance, junior development and participation initiatives. The continued support of our corporate partners and all donors for the two fundraising events during the past financial year further strengthened SGA's ability to invest in the future of Singapore golf.

3/ CAPABILITY DEVELOPMENT

As SGA's activities continued to expand, we also strengthened our organisational capability to support a growing portfolio of programmes, events and stakeholder engagements. Over the past four years, SGA's annual income and expenditure have doubled, reflecting a broader scope of activities across participation, high performance, international relations and commercial development.

Alongside this growth, there was a requirement for SGA to strengthen its Secretariat and operational processes to ensure the organisation remains well-positioned to support future growth and deliver increasing value to its members and stakeholders.

4/ LOOKING AHEAD

As SGA prepares to undergo a leadership transition in the Executive Board, ensuring a smooth transition and maintaining organisational momentum will be essential. With strong foundations now in place, the Association is well-positioned to continue delivering its vision and continuing the growth of golf in Singapore by supporting athlete excellence, broadening participation and strengthening the long-term sustainability of the sport.

On behalf of the Secretariat, I would like to express my sincere appreciation to all the stakeholders who have contributed to SGA over the past years, including the Executive Board, Governing Council, Sub-Committees, Task Forces, members, sponsors, donors, partners, referees, volunteers and our dedicated Secretariat for the support and commitment throughout the years.

We look forward to continue working closely with all stakeholders as we strive to continue building a stronger and more vibrant future for golf in Singapore.

OUR MISSION

To be a national governing body of golf that monitors golf development, golfing standards and participation by providing the golfing fraternity with the support it requires.

OUR VISION

- To develop and promote sportsmanship and character through golf.
- To identify and nurture a greater depth of talent.
- To becoming one of the leading nations in Southeast Asia, in terms of wins and world rankings.
- To be committed to promoting and developing the sport across all aspects of the golfing population.

OUR OBJECTIVE

To grow and develop the game of Golf by staying relevant and dynamic in our strategies.

OVERVIEW

Singapore Golf Association (SGA) was registered as a society in 5th October 1961. SGA is an exempt charity and was registered as a Charity under Charities Act (Chapter 37) since 12th January 2011. SGA has been accorded Institution of a Public Character from the period from 13th April 2024 to 15 June 2027. SGA has Constitution as its governing instrument.

Office Address: 249 Sembawang Road,
 Singapore 758352
 UEN: S61SS0189L
 Auditor: KLP LLP

Banker: DBS Bank Limited
 Standard Chartered Bank (Singapore) Limited
 Oversea Chinese Banking Corporation Limited
 Bank of China

EXECUTIVE BOARD MEETINGS

1 April 2025 – 31 March 2026

Mr. Tan Chong Huat: President (6/6)

Mr. Ivan Chua: Vice President (6/6)

Mr. Eddie Chua: Honorary Treasurer (5/6)

Ms. Goh Kui Hwa: Honorary Secretary (5/6)

Mr. George Foo: Member (5/6)

Dr. Goh Hoon Pur: Member (3/6)

Mr. Tan Ah Ee: Member (6/6)

Ms. Gillian Sim: Member (5/6)

Mr. Anthony Maniam (3/6)

***Mr. Ho Juan Heng: Member (1/3)

***Mr. Charles Teo: Member (2/3)

*Mr. Darryl Wee: Member (4/6)

**Mr. Vincent Wee: Member (2/3)

**Mr. Stanley Ang: Member (3/3)

*Mr. Darryl Wee joined the Executive Board on 16 April 2025

**Mr. Stanley Ang & Mr. Vincent Wee joined the Executive Board on 1 September 2025

***Mr. Ho Juan Heng & Mr. Charles Teo stepped down from the Executive Board on 31 August 2025

Chief Executive Officer
 Name: Mr. Joshua Ho
 Appointed 1 July 2025

No Executive Board member has received remuneration for their Executive Board services

POLICIES

Funding Policy:

Singapore Golf Association (SGA) is funded mainly from subscriptions obtained from membership, donations, sponsorships and grants from Sport Singapore. It also collects fees for the sanction of Singapore Open, Central Handicapping System (CHS) levy fee, and tournament and registration fees.

Finance Policy:

The SGA Finance policy provides the guidelines and policies for the management and control of the financial and accounting operations of the association.

Reserve Policy:

The Association maintains unrestricted funds. Funds set up for specific purposes are classified as restricted funds. All income and expenses other than those attributable to restricted funds and common overheads are recorded in the unrestricted fund's statement of comprehensive income. In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Association, the financial statements of the Association are maintained such that the resources for various purposes are classified for accounting and reporting purposes that are in accordance with activities or objectives specified.

Safe Sport Policy:

SGA has a documented Safe Sport Policy, underlining its commitment to ensuring that all participants in its community play, practice, compete, officiate, work, volunteer and interact in a positive environment, free from harassment and abuse.

Investment Policy:

The SGA investment policy will be guided by the principle that all investments should be diversified and undertaken in a manner that seeks to ensure capital preservation. All investments of reserve and surplus funds must be in low risk; safe and conservative instruments. These include fixed deposits and Singapore Government bonds.

Whistle Blowing Policy

SGA is committed to the highest possible standards of corporate governance. In line with this commitment, SGA encourages employees and others with serious concerns about any aspect of SGA to come forward and voice those concerns. This process is commonly referred to as "whistle blowing" and this policy gives detailed advice on how to go about it. It is recognised that certain cases will have to proceed on a confidential basis. This policy makes it clear that staff can make reports without fear of reprisals. This is intended to encourage and enable staff to raise serious concerns within the Secretariat, Executive Board or Governing Council rather than overlooking problems or raising them outside. Concerns should normally be raised with the CEO, Chairman of the Audit Committee, President of the SGA Executive Board, Chairman of the SGA Governing Council or any other members. The most appropriate person to contact will depend on the seriousness and sensitivity of the issues involved and who is suspected of the malpractice.

Personal Data Protection Policy (Personal Data Protection Act)

Singapore Golf Association ("SGA" or "We") is committed to respecting and protecting the personal data of individuals.

SGA abides to the Code of Governance for Charities and IPCs and has regularly submitted to Charity Portal for the following items:

**Governance Evaluation Checklist
Financial Summary
Annual Report**

CONFLICT OF INTEREST

A

Each SGA Executive Board Member and staff shall declare in writing the nature and extent of any relationship, arrangement, contract or agreement, which may result in a conflict of interest

B

The disclosure of interests are tabled at the next practical Executive Board meeting, unless circumstances arise, in which case, they shall be communicated as soon as possible to the other Board members and staff

C

When there is a change of interest of a Board Member or staff, the Board member or staff shall provide an update to the secretariat as soon as is practicable

D

Where a Board member or staff is in a position of conflict of interest, the Board member should declare himself (or herself) as conflicted and offer not to participate in the discussion. Persons in a conflict of interests shall abstain from any decisions made on the matter. All disclosures and the nature of the discussions and decisions shall be appropriately minuted in the notes of the meeting

E

Where a Board member expects to find himself (or herself) in a significant conflict of interest position, he (or she) should seek, in the first instance, to minimize his (or her) participation in the process that could lead to the conflict of interest.

F

The Board will seek to avoid perceptions of any conflicts of interest in its financial dealings

G

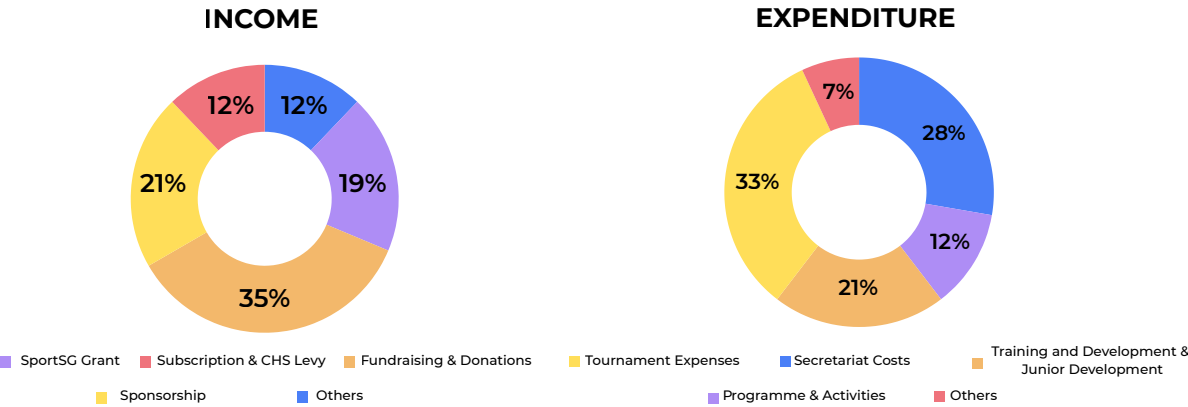
None of the Executive Board member and secretariat have set their own remuneration

H

None of the paid secretariat is a close member of Executive Board or Executive Head

FINANCIAL INFORMATION OVERVIEW

	Total
Income	\$4,804,859
Expenditure	\$5,017,723
Deficit for the year	\$212,864



Major Financial Transactions

Increase in Fundraising & Donations and Tournament Expenses due to World Amateur Team Championships Singapore 2025

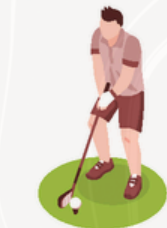
Disclosure of Remuneration for Three highest Paid Staff
For the period of 1 April 2025 to 31 March 2026

Remuneration Band	Number of Staff
Between \$200,000 to \$300,000	2
Between \$100,000 to \$200,000	1

- The charity has no paid staff who are close members of the family of the Executive Board/Head who receives remuneration of more than \$50,000 during the year.

OVERVIEW OF GOLF IN SINGAPORE

Accurate as of 1 June 2026



215,000
TOTAL GOLFERS

- **40,000** REGISTERED
- **175,000** NON-REGISTERED
- **140,000** ON-COURSE GOLFERS
- **75,000** ALTERNATIVE FORMATS (EG. INDOOR GOLF)



PARTICIPATION
9 & 18
HOLE GOLFERS

17 GOLF COURSES



>30
INDOOR GOLF FACILITIES

HIGH PERFORMANCE

- Athletes under SGA High Performance Program **50**
- Overseas tournaments & training camps annually **30+**
- Full-time national coaches **2**

INTERNATIONAL EVENTS

- >3** Major International professional events hosted in Singapore each year
- 2** Major International amateur tournaments held from 2024-2025



JUNIOR DEVELOPMENT

- 2000** Juniors under 14 who participated in SGA junior events
- 38** Junior tournaments held locally for juniors under 14
- 40** Juniors in SGA future squad (under 12)



PILLAR 1

DEVELOPING SINGAPORE'S GOLF ECOSYSTEM

We make golf more accessible, inclusive and relevant.

KEY RECENT PROJECTS

- **Golf in School Program**
850 students in 2025 were introduced to golf through this program.
- **Get Golfing! Program**
Experiential introductory golf sessions at grassroots facilities to the wider community, including persons with disabilities.
- **ActiveSG Pesta Sukan Golf Event**
Golf as part of the annual ActiveSG Pesta Sukan calendar which promotes inter-constituency engagement through golf as a platform.
- **International Major Golf Events**
Bringing the world to Singapore and supporting local talent. Increasing the popularity of the sport in Singapore.
- **Women in Golf Charter**
Renewed commitment to the Women in Golf Charter together with the Singapore Ladies Golf Association (SLGA) to promote greater participation, inclusion and opportunities for women and girls in golf.
- **Tripartite Partnership (SGA-SLGA-SSGS)**
Collaboration with the Singapore Ladies Golf Association (SLGA) and Singapore Senior Golfers Society (SSGS) to support golf development across different age groups and genders.
- **International & Regional Relations**
Strengthened partnerships and knowledge-sharing initiatives with regional and international golf associations to support the growth and development of golf in Singapore.

PILLAR 2

ENSURING & ACCELERATING HIGH PERFORMANCE

We inspire belief, national pride and future generations of golfers. We provide our athletes with consistent exposure to over 25 top-level competitions overseas to benchmark against leading national programmes in the region.

KEY RECENT ACHIEVEMENTS

Shannon Tan

- First golfer from Singapore to qualify for the Olympic Games in 2024.
- Winner of 2025 Ladies European Tour Order of Merit.
- First golfer to be named Straits Times Athlete of The Year.

Hiroshi Tai

- Became the first Singaporean to qualify for The Masters Tournament (2025) and US Open (2024) respectively.

Nicklaus Chiam, James Leow & Ryan Ang

- Made their breakthroughs with victories on the international stage (Asian Development Tour and China Tour)

S.E.A Games

- Women's Team won the Silver Medal in 2025 (first time since 1991).

Overseas Joint Training Camps

- Organised overseas joint training camps and exchanges with golf associations such as Korea, Thailand, Taiwan and Vietnam to provide international exposure and benchmarking opportunities.

11

Total full-time touring professionals in SGA Professional Program.

30+

Events for juniors under 14 including Junior Inter-Club League & SGA-BFG Junior Golf Series.

50

Juniors & amateurs aged between 12-27 in SGA High Performance Program.



PILLAR 3

STRENGTHENING FINANCIAL POSITION

We build a more resilient financial base to ensure that grassroots, junior and high-performance programmes can be sustained and scaled over the long term.



- **Fundraising Golf Days**
Held annually to raise funds for the High Performance and Junior Development Programs.
- **Corporate Sponsorships**
Increased 4x in past 4 years.
- **Distinguished Donor Program**
Launched in 2025 to develop post-career athlete program.
- **Developing SGA Commercial Assets**
Developing new commercial opportunities, events and partnerships to diversify revenue streams and strengthen the long-term sustainability of Singapore golf.



ENSURING STRONG GOVERNANCE AND ACCOUNTABILITY

We uphold the highest standards of governance, transparency and accountability.

Charity Transparency Awards

Recognised by Commissioner of Charities for good governance standards in 2023 & 2024.

WORLD AMATEUR TEAM CHAMPIONSHIPS TANAH MERAH COUNTRY CLUB, 1 - 11 OCTOBER 2025

TOURNAMENT



October 2025 marked another historic milestone for Singapore golf as the Singapore Golf Association successfully hosted the World Amateur Team Championships (WATC) for the first time. Held from 1-11 October at the Tampines Course, Tanah Merah Country Club, the Championships featured the Espirito Santo Trophy (Women's) and Eisenhower Trophy (Men's), welcoming 36 national teams in each competition to contest the most prestigious titles in amateur golf.

Team Singapore delivered its strongest-ever performances at the Championships. The women's team, comprising Xingtong Chen, Inez Ng and Valencia Chang, achieved the nation's best finish in the Espirito Santo Trophy, placing Tied 15th. Team USA claimed the title following a dramatic final-round countback victory over defending champions South Korea. The men's team of Hiroshi Tai, Brayden Lee and Troy Storm also recorded Singapore's best-ever result in the Eisenhower Trophy, finishing Tied 18th. South Africa emerged as the men's champions after an impressive week of competition.

Tournament Committee

Chairman:

Mr Ivan Chua

Members:

Mr Andrew Ho
Mr Anthony Maniam
Mr Chan Hee Mun

Ms Joey Tan
Mr Mel Choo
Ms Gillian Sim



WORLD AMATEUR TEAM CHAMPIONSHIPS TANAH MERAH COUNTRY CLUB, 1 - 11 OCTOBER 2025

Beyond the competition, the Championships served as an important platform for international collaboration and golf development. Singapore hosted several high-level meetings, including the International Golf Federation (IGF) Biennial Meeting, executive committee meetings involving The R&A and the USGA, as well as the SGA Sharing Session, which brought together leaders from local golf clubs to exchange ideas and strengthen industry partnerships.



The Championships also created meaningful opportunities for volunteerism and workforce development. More than 300 volunteers from diverse age groups and backgrounds—including students, working professionals, seniors and golf club members—supported the successful delivery of the event. Through collaboration with Sport Singapore's Team Nila network, volunteers contributed across a wide range of functions including venue operations, airport arrivals, team registration, transport coordination, live scoring, prize ceremonies and course marshalling. Their involvement not only contributed to the smooth running of the Championships but also provided valuable exposure to international event operations, teamwork and the delivery of a world-class sporting event.



WORLD AMATEUR TEAM CHAMPIONSHIPS TANAH MERAH COUNTRY CLUB, 1 - 11 OCTOBER 2025



The event also strengthened Singapore's technical officiating capabilities. More than 15 local referees were appointed to officiate alongside and learn from experienced International Golf Federation officials, providing valuable practical experience and contributing to the long-term development of Singapore's pool of qualified golf rules officials.

To inspire the next generation of golfers, junior golf clinics and venue tours were conducted throughout the two weeks, attracting more than 100 young golfers from schools across Singapore. Spectators also enjoyed interactive golf simulator activities, food and beverage offerings, and official event merchandise.

Overall, the Championships attracted more than 4,000 local and international visitors, while event highlights were broadcast to a global audience. Beyond the successful staging of a world-class championship, the event delivered lasting benefits by strengthening Singapore's volunteer network, developing local officials, engaging the community and reinforcing Singapore's reputation as a premier destination capable of hosting major international golf events.

MOUTAI SINGAPORE OPEN 2025

6 - 9 NOVEMBER 2025



The Moutai Singapore Open made its highly anticipated return from 6-9 November 2025, marking the tournament's first staging in three years. Hosted at the Singapore Island Country Club (SICC) on the Millennium and Peirce Courses, the event reaffirmed Singapore's position as a premier destination for world-class golf tournaments.

Sanctioned by the Singapore Golf Association (SGA) and the Asian Tour, the tournament featured a prize purse of US\$2 million and attracted a strong international field comprising some of the world's leading professionals. The impressive line-up included LIV Golf stars Thomas Pieters, Taylor Gooch, and Paul Casey, alongside established Asian Tour players such as Jazz Janewattananond, John Catlin, and many other top professionals from across the region.

Yosuke Asaji delivered a memorable finish at the Moutai Singapore Open, defeating South Korea's Jeunghun Wang in a dramatic sudden-death playoff to claim the championship.

The championship also provided a valuable platform for local talent, with 10 Singapore golfers earning the opportunity to compete against an elite international field. Their participation reflected SGA's continued commitment to providing pathways for Singaporean golfers to gain invaluable experience at the highest level of professional competition.

MOUTAI SINGAPORE OPEN 2025

6 - 9 NOVEMBER 2025

Beyond the competition itself, the Moutai Singapore Open served as another significant showcase of Singapore's capability to successfully host international sporting events. The successful staging of the championship demonstrated the country's world-class golf facilities, organisational expertise, and strong collaboration between key stakeholders.

The SGA Secretariat played an integral role in the planning and delivery of the tournament, with staff embedded within the event operations team across various functional areas from Asian Tour. Their contributions to tournament operations, logistics, player services, and on-course management helped ensure the smooth execution of the championship and reinforced SGA's expertise in delivering major international golf events



Yosuke Asaji
Moutai Singapore Open
Champion





SINGAPORE JUNIOR GOLF CHAMPIONSHIP 2025

KEPPEL CLUB, 3 – 6 JUNE 2025

EVENT OVERVIEW

The Singapore Junior Golf Championship 2025 was held from 3 to 6 June at Keppel Club, marking the second consecutive year that the club hosted the prestigious event. The championship attracted 98 talented junior golfers from 18 countries, providing a valuable platform for international competition and cultural exchange. Through high-level competition and meaningful interactions among participants, the event reinforced Singapore's position as a regional hub for junior golf while supporting the development of young golfing talent across Asia and beyond.

MEN'S DIVISION CHAMPION

Thailand's Ajalawich Anantasethakul emerged victorious in the Overall Boys Division, carding impressive rounds of 69, 63, and 68 for a three-day total of 200 (-16). His outstanding performance secured a commanding five-shot victory over Singapore's Troy Storm.

WOMEN'S DIVISION CHAMPION

Singapore's Chen Xingtong clinched the Overall Girls Division title with a display of remarkable consistency, posting rounds of 70, 69, and 72 for a winning total of 211 (-5). Her composed and precise performance throughout the tournament earned her a well-deserved victory.

LOCAL ACHIEVEMENTS

In the Best Local Girl Performer category, Sydnie Ng delivered rounds of 71, 74, and 73 to finish with a total of 218, securing top honours among the local female competitors.

Meanwhile, Troy Storm claimed the Best Local Boy Performer title after posting impressive rounds of 69, 70, and 66 for a three-round total of 205, highlighting his strong performance throughout the championship.

Thank you to all participants, sponsors, and supporters for making this event a remarkable milestone for junior golf in the region.





SINGAPORE OPEN AMATEUR CHAMPIONSHIP 2025 ORCHID COUNTRY CLUB, 7 – 11 JULY 2025

Event Overview

The Singapore Open Amateur Championship 2025 took place at the prestigious Orchid Country Club for the third consecutive year, drawing a strong international field. This year's event welcomed 129 talented golfers from 19 countries, reflecting its increasing prominence on the global amateur golf stage.

Local Contenders

The Singapore team featured a strong contingent of SGA squad members, including Brayden Lee, Troy Storm, Sean Lee, Chen Xingtong, and Valencia Chang, among others. The team put up a commendable performance throughout the championship, showcasing the depth and continued development of Singapore's golfing talent.

Ladies' Division Champion

Prim Prachnakorn delivered a composed and mature performance to secure the Ladies' Division title. She posted rounds of 70, 71, 64, and 66 to finish the championship at 271 (-17). A SEA Games gold medallist for Thailand, her victory reflects her continued excellence and adds to her growing list of achievements on the regional golf stage.

Men's Division Champion

Australia's Harry Takis claimed the Men's Division title with a stellar performance, posting rounds of 65, 69, 66, and 64 for a remarkable total of 264 (-24). His consistent and commanding play stood out as one of the highlights of the championship, earning him well-deserved recognition. His victory also earned him an invitation to compete at the Moutai Singapore Open in November 2025.





SINGAPORE NATIONAL AMATEUR CHAMPIONSHIP 2025 NATIONAL SERVICE RESORT & COUNTRY CLUB, 17 – 20 JUNE 2025

EVENT OVERVIEW

The 25th Singapore National Amateur Championship (SNAC) concluded successfully, marking another year of high-level competitive golf in Singapore. Held at the National Service Resort & Country Club (NSRCC), Kranji Sanctuary Course, the championship brought together the country's top amateur golfers for a week of spirited competition.

Across all divisions, players delivered strong performances that showcased skill, discipline, and sportsmanship, reflecting the true spirit of the game. The event also highlighted the depth of local talent and the continued growth of amateur golf in Singapore.

Congratulations are extended to all winners for their outstanding achievements. Their commitment and conduct throughout the championship set a strong standard for future editions of SNAC and continue to inspire the next generation of golfers.

WOMEN'S DIVISION CHAMPION

Chloe Ng secured the Women's division title at the 25th Singapore National Amateur Championship (SNAC), edging out Amelie Blossom Ng with a dramatic 19th-hole victory in the final.

The closely contested match showcased resilience and quality golf from both players, with Chloe Ng ultimately prevailing after a hard-fought battle that extended beyond the standard 18 holes.

MEN'S DIVISION CHAMPION

Justin Kuk successfully defended his Men's division title at the 25th Singapore National Amateur Championship (SNAC), producing a composed and confident performance to defeat SGA Development Squad member Ng Wei Jun on the 21st hole.

The final was a tightly contested battle, with both players displaying resilience and high-quality shot-making throughout. Justin Kuk ultimately held his nerve in extra holes to retain his title in dramatic fashion.



2025 HSBC YOUTH GOLF CHALLENGE

25 - 27 November 2025 SICC, Bukit Course

The first leg of the 2025 HSBC Youth Golf Challenge showcased the promising talent of the region's young golfers, with SGA squad members delivering a series of impressive performances.

SGA National Squad member Troy Storm claimed the Boys A Division title with a total of 206 (68, 70, 68), highlighted by a final round of three-under-par 68. SGA Junior Development Squad member Seunghan Lee secured victory in the Boys B Division with a total of 223 (79, 71, 73).

In the girls' divisions, SGA Development Squad member Passion Hsu captured the Girls A title through remarkable consistency, carding rounds of 74, 74, and 74 for a winning total of 222. Sydnie Ng claimed the Girls B crown with a superb final round of seven-under-par 64 to finish on 213 (75, 74, 64).

The tournament once again provided a valuable platform for junior golfers to gain competitive experience and further their development in the sport.



9 - 11 December 2025 Orchid Country Club

The second leg of the 2025 HSBC Youth Golf Challenge attracted a strong field of regional talent, with top junior golfers from across Asia competing for honours.

Hose Lee claimed the Boys A Division title with a remarkable total of 198 (70, 64, 64), highlighted by a stunning final round of eight-under 64. Vihaan Reddy emerged victorious in the Boys B Division with a total of 217 (70, 74, 73).

In the Girls' divisions, Yisoo Min secured the Girls A title with a total of 219 (67, 68, 68), while SGA Junior National Squad member Amelie Blossom Ng captured the Girls B crown with an impressive total of 208 (70, 69, 69).

The second leg of the HSBC Youth Golf Challenge continued to provide an excellent platform for junior golfers from across the region to compete at a high level, fostering friendships and supporting the development of the next generation of golfing talent.



17 - 19 March 2026 NSRCC, Kranji Sanctuary Golf Course

The final leg of the 2025 HSBC Youth Golf Challenge delivered another exciting conclusion to the season, with the region's top junior golfers showcasing strong performances.

SGA National Squad member Troy Storm continued his fine form to win the Boys A Division with rounds of 67, 66 and 71. Lixuan Chen secured the Boys B Division title on countback with a total of 217 (72, 75, 70).

In the girls' divisions, Denise Ng claimed the Girls A title with a total of 218 (78, 69, 71), while SGA National Junior Squad member Anjanette Tan captured the Girls B crown after finishing with a final round of one-over-par 73 to end on 221.

The 2025 HSBC Youth Golf Challenge concluded successfully, providing a valuable platform for junior development. SGA extends its appreciation to title sponsor HSBC for its continued support and looks forward to the 2026 edition.



SGA INTER-CLUB LEAGUE 2025

The 2025 Inter-Club League (ICL) concluded after three months of exciting competition, bringing together clubs from across Singapore in the spirit of camaraderie and sportsmanship. Played in a match play format for both Phase 1 and Phase 2, the tournament provided a competitive and enjoyable platform for golfers while strengthening ties within the local golfing community.

The season concluded with a prize presentation ceremony at the Holiday Inn Singapore Atrium, attended by members of the SGA Executive Board, Club Captains, Club Administrators, players, and sponsors, celebrating the achievements and sportsmanship displayed throughout the tournament.

Congratulations to Seletar Country Club for successfully defending their title and emerging as the 2025 ICL champions. Their consistent performances and teamwork throughout the season earned them back-to-back championships.

SGA extends its sincere appreciation to all participating clubs, players, sponsors, and administrators for their support and contribution in making the 2025 Inter-Club League another successful season.



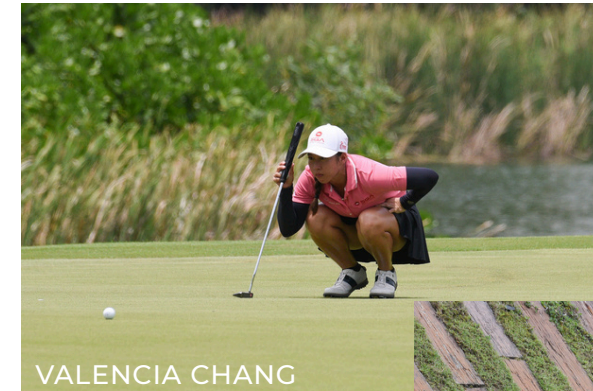
WORLD AMATEUR TEAM CHAMPIONSHIPS 2025 (ESPIRITO SANTO TROPHY)

Singapore's women's team delivered a historic performance at the World Amateur Team Championships (WATC), recording the nation's best-ever finish in the Espirito Santo Trophy with a tied-15th placing.

Competing on home soil at Tanah Merah Country Club, the trio of Chen Xingtong, Inez Ng and Valencia Chang combined for a one-under-par total of 575, surpassing Singapore's previous best result of tied-20th achieved in 2023.

Reflecting on the team's performance, SGA National Coach Murray Smit credited the players' resilience, determination and composure throughout the week as key to their record-breaking finish. Smit also expressed his appreciation to Tanah Merah Country Club for hosting a world-class championship and providing an outstanding platform for the players to compete on home soil.

The record-breaking performance reflects the continued growth of Singapore's high-performance programme and provides a strong platform for the nation's female golfers to build on in future international competitions.



VALENCIA CHANG



XINGTONG CHEN



INEZ NG



Training and Development Committee Chairman:

Mr Tim Pinnegar
Mr Ivan Chua (Co-chair)

Members:

Mr George Foo
Mr Douglas Ooi
Ms Jen Goh
Ms Yukiko Hirahara



WORLD AMATEUR TEAM CHAMPIONSHIPS 2025 (EISENHOWER TROPHY)



HIROSHI TAI



BRAYDEN LEE



TROY STORM

Following the women's historic performance in the Espirito Santo Trophy, the Singapore men's team also made history at the World Amateur Team Championships, recording the nation's best-ever finish in the Eisenhower Trophy.

Hiroshi Tai, Brayden Lee and Troy Storm finished tied 18th with a four-under-par total of 572, improving on Singapore's previous best result of 21st, set in 2022. Hiroshi Tai led the way with the team's lowest round of the championship, carding a seven-under-par 65 in the opening round, and also recorded the best individual finish by a Singaporean male golfer at the event, ending the week tied 11th.

Brayden Lee finished tied 58th on five-over-par 293, while Troy Storm showed great determination to bounce back from a difficult opening round to finish tied 101st on 17-over-par 305.

The men's result marked a memorable fortnight for Singapore golf as both national teams achieved their highest-ever finishes at the prestigious championship.

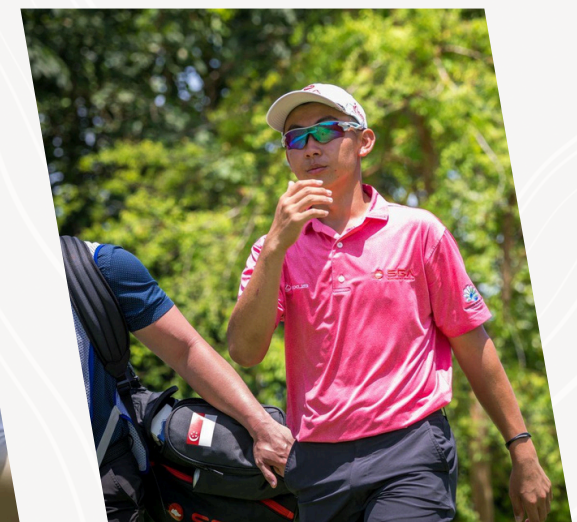


MOUTAI SINGAPORE OPEN 2025

A contingent of 11 Singaporean players competed at the Moutai Singapore Open from 6 to 9 November. It was held at the Singapore Island Country Club New Course (Millennium and Pierce) and featured a strong international field of players, including LIV stars such as Thomas Pieters, Taylor Gooch and Paul Casey, as well as Asian Tour stalwarts like Jazz Janewattananond and John Catlin. 3 SGA National Squad members took part in the event, Brayden Lee, Troy Storm and Justin Kuk.

With the home crowd behind them, both Brayden and Troy made the cut at their National Open, finishing Tied-50th and Tied-63rd respectively. Brayden finished with scores of 69, 68, 73, 72, while Troy finished with rounds of 67, 72, 74, 73.

Both of them relished the opportunity to compete against some of the best players in the world and no doubt came away from the week learning valuable lessons about their games, that will serve them well in their golfing careers.



SEA GAMES 2025

Singapore's golfers delivered an impressive showing at the 33rd SEA Games, highlighted by the women's team of Chen Xingtong, Inez Ng and Valencia Chang capturing the silver medal. The achievement marked Singapore's best-ever women's team result from 1991 and marked another significant milestone for the nation's high-performance programme.

The men's team of Brayden Lee, Justin Kuk, Sean Lee and Troy Storm also put in a commendable performance, narrowly missing out on the podium with a fourth-place finish.

In the individual competition, Inez Ng and Troy Storm were Singapore's top performers, finishing seventh and ninth respectively.

The strong performances by both teams reflect the continued development of Singapore golf and underscore the growing depth of talent within the national squad.





SGA ABROAD

US Girls Junior Championship



Chen Xingtong recorded a historic runner-up finish at the US Girls Junior Championship, the first Singaporean to achieve this feat.

Our 16-year-old national squad member and top ranked amateur golfer, narrowly lost 2&1 to Canada's Aphrodite Deng in the marathon 36-hole championship final.

Hong Kong Junior Championship



It was a closely contested finish for SGA National Squad member Troy Storm at the Hong Kong Junior Championship, he finished runner-up after losing on the first playoff hole to the United States' Nathaniel Lee.

In the B Division, Amelie Ng continued her strong form with a third-place finish after rounds of 77 and 75.

Royal Selangor Golf Club Sportexcel Junior Invitational 2025



Amelie Ng celebrated a breakthrough moment in her young career by claiming her first international junior title at the Royal Selangor Golf Club Sportexcel Junior Invitational 2025.

The 13-year-old secured a convincing three-shot victory, marking an important milestone in her development and highlighting the promising future of Singapore women's golf.

The Royal Junior



Brayden Lee secured a breakthrough international victory at The Royal Junior held at Royal Golf Club, Okura, Japan, adding another milestone to his development as one of Singapore's promising young golfers.

Competing against a strong field of 49 players from 15 countries, including China, South Korea and the Philippines, the SGA National Squad member delivered a composed final round of even-par 72, to become the first non-Japanese player to clinch the title.

CHEN XINGTONG QUALIFIES FOR HER 3RD HSBC WOMEN'S WORLD CHAMPIONSHIP



National Squad member Chen Xingtong secured her place at the HSBC Women's World Championship after winning the national qualifier at Sentosa Golf Club, this marked her third consecutive victory in the event.

She posted a two-round total of five-under-par 139 to top the 10-player field. In the opening round, Xingtong overcame an early setback with a double bogey on the par-five 13th hole to finish even-par 72 and take the lead. She then sealed victory with a composed final round of 67, highlighted by six birdies.

HSBC WOMEN'S WORLD CHAMPIONSHIP 2026



National Squad member Chen Xingtong completed another memorable outing at the HSBC Women's World Championship, finishing tied-60th after rounds of 70, 74, 79 and 71, her best finish to date.

Throughout the tournament, she showed resilience and composure, gaining valuable experience at one of the premier events in women's golf.



Singapore's Shannon Tan was awarded an invitation to compete in the 2026 HSBC Women's World Championship, after winning the 2025 Ladies European Tour Order of Merit.

The 21-year-old SGA professional finished 69th at this year's edition, posting rounds of 75, 75, 72 and 75 at Sentosa Golf Club.

WOMEN'S AMATEUR ASIA PACIFIC 2025



The Women's Amateur Asia-Pacific (WAAP) took place at the Royal Wellington Golf Club in New Zealand from 12 to 15 February 2026, featuring a strong field of Asia-Pacific's leading amateur golfers.

SGA National Squad member Chen Xingtong finished tied-29th with a total score of three-over-par 219 for the championship.

The other Singaporeans in action were Inez Ng (74,77), Aamiya Koul (73,79), Amelie Ng (76,78), and Sydnie Ng (82,86).

SOUTH EAST ASIA AMATEUR GOLF TEAM CHAMPIONSHIP 2025



Team Singapore faced a challenging outing at the Southeast Asian Amateur Golf Team Championship in the Philippines. Despite the overall results falling short of the team goals, there were podium finishes in 3 of the categories. The girls' team finishing as first runners-up in the Kartini Cup, the boys' team claimed first runners-up in the Lion City Cup, and the female team placed third in the Santi Cup.

One of the tournament's standout performances came from Troy Storm, who captured the Lion City Cup individual title. His victory showcased his composure and reinforced his potential as one of Singapore's most promising young golfers.

SGA SQUAD (AS OF 31 MARCH 2026)

Professional Squad

Aloysa Atienza
Amanda Tan
Koh Sock Hwee
Shannon Tan
Gregory Foo
James Leow
Joshua Yap
Koh Deng Shan
Nicklaus Chiam
Ryan Ang
Wong Qi Wen

National Squad (Men)

Brayden Lee
Hiroshi Tai
Justin Kuk
Sean Lee
Troy Storm

Junior National Squad (Boys)

Aaron Wee
Bruce Kwong
Reyes Halim

Development Squad (Men)

Keeshaun Tan
Norman Hakim
Ng Wei Jun
Eng Wei Jin
Shmuwel Soh
Irvyn Tan

Junior Development Squad (Boys)

Aden Pabari
Atlas Lin
Dylan Chua
Gideon Yeo
Khaleed Elffy
Kok Kian Foo
Nathaniel Chan
Nigel Seah
Rico Ang
Ryan Agarwal
Seunghan Lee

Holding Squad

Brandon Han
Daryl Low
Ethan Lin Jia Jin
Nathen Tan
Samuel Tan
Sean Pang

National Squad (Women)

Aamiya Koul
Chen Xingtong
Inez Ng
Valencia Chang

Junior National Squad (Girls)

Amelie Ng
Anjanette Tan
Chloe Ng
Guo Junxi
Sydnie Ng

Development Squad (Women)

Hailey Loh
Kimiko Ang
Seychelles Lim
Passion Hsu

Junior Development Squad (Girls)

Ashley Wee
Avelyn Tan
Chloe Yap
Elina Veejay
Rina Zhang
Temperance Tan
Wei Wen Wee
Zara Emelyn



SGA PROFESSIONALS' ACHIEVEMENTS

SHANNON TAN

Shannon Tan

SGA Professional Shannon Tan continued to make history with a remarkable 2025 season on the Ladies European Tour (LET). She captured the Amundi German Masters and Hero Women's Indian Open to claim her second and third LET titles respectively, further establishing herself among the tour's leading players.

Her outstanding performances throughout the season culminated in a historic milestone as she became the first Singaporean to win the LET Order of Merit. In recognition of her exceptional consistency and success, Shannon was also named the 2025 Ladies European Tour Player of the Year and voted the LET Players' Player of the Year by her fellow professionals.

Shannon's achievements have elevated the profile of Singapore golf on the international stage and serve as an inspiration to the next generation of golfers. Her remarkable season was further recognised with a nomination for The Straits Times Athlete of the Year award in 2026.



SGA PROFESSIONALS' ACHIEVEMENTS

In 2025, SGA Professional Nicklaus Chiam competed on the Japan Golf Tour and the Abema Challenge Tour (Japan Pathway Tour), recording two top-10 finishes—one on each tour. He capped off the year by earning playing rights for the 2026 China Tour and Asian Development Tour through Q-School.

Nicklaus made a dream start to his 2026 Asian Development Tour campaign by claiming his first international victory and maiden ADT title at the PKNS Selangor Masters. He emerged victorious in a three-way playoff against Khavish Varadan and Runchanapong Youprayong after all three players finished tied at 10-under-par 274. Runchanapong was eliminated with a bogey on the first extra hole, before Nicklaus sealed the win with a stunning 20-foot birdie putt on the third extra hole.

The victory propelled Nicklaus to the top of the Asian Development Tour Order of Merit, significantly boosting his chances of securing one of the coveted Asian Tour cards at the end of the season.



NICKLAUS CHIAM
Nicklaus Chiam



JAMES LEOW
James Leow

SGA Professional James Leow produced a sensational comeback to win the Aramco Invitational Tournament, claiming his maiden Asian Development Tour (ADT) title in Saudi Arabia.

Trailing by five shots entering the final round at Rolling Hills Golf Club, Leow delivered a remarkable closing stretch, birdying his final three holes to card a nine-under-par 63 and match the course record. His winning total of 23-under-par 265 secured victory by two shots over England's Angus Flanagan.

The breakthrough triumph propelled Leow to fourth place on the ADT Order of Merit, earning him one of the 2026 Asian Tour cards reserved for the top-10 finishers and marking a significant milestone in his professional career.

SGA PROFESSIONALS

SGA continues to support professional golfers through the SGA Professional Program. This program received a significant boost in 2024 when Radar Tyres came on as a sponsor, allowing SGA to provide additional funding towards the technical coaching, mental performance training and strength and conditioning that the athletes require to make their mark on the world stage.

These professionals have previously represented Singapore at an elite amateur level and SGA aims to guide them as they navigate the transition into professional golf. These professionals have access to training conducted by the National Coach, as well as financial support.

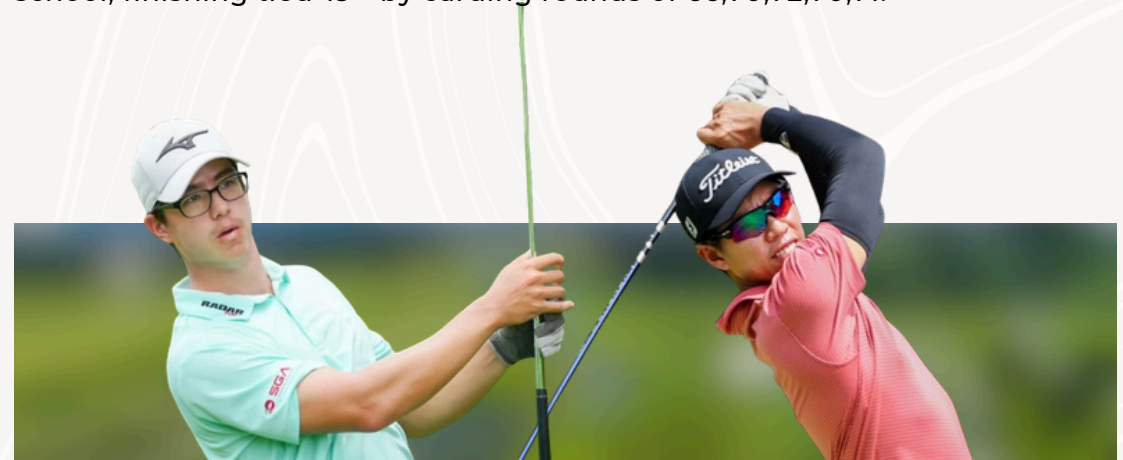


Amanda Tan and Koh Sock Hwee have been plying their trade on the Taiwan LPGA Tour and CLPGA Tour in China in 2025 and have kept their playing rights on both tours for 2026. Aloysa Atienza played her season on the LET Access Tour, her best finish being a 5th place finish at the Islantilla Open.



Both Gregory Foo and Ryan Ang competed on the China Tour in 2025. Ryan achieved 4 top-10s, with his best finish of 3rd coming at the Jingpai Wuhan ModernLand Beyond Sky Open, while Gregory notched 3 top-10s, with his best finish of 3rd coming at the Guangdong Open. Both of them will continue playing on the China Tour in 2026.

Gregory also earned his Asian Tour card at Final Stage of Asian Tour Q-school, finishing tied-19th by carding rounds of 66,70,72,70,71.



Both Joshua Yap and Qi Wen Wong competed on the China Tour and All Thailand Tour in 2025 after earning playing rights at the end of 2024. They will look to build on the lessons learnt from competing on the two tours as they continue to earn their way onto a major tour in 2026 and beyond.

MISSION

To represent the views of Singapore national golfers within the Singapore Golf Association.

OBJECTIVES

To consider all questions and matters related to national golfers and advise the SGA Executive Board.

To represent the interests of national golfers and where appropriate, make recommendations to the SGA Executive Board.

To serve as a voice for national golfers in the SGA Executive Board.

To advise and assist the SGA Executive Board and its Subcommittees in promoting Olympism, sporting excellence, fair play and athlete development.

To maintain contact and good relationships with ACs of other NSAs and SNOC.

Since its formation in 2022, the Singapore Golf Association Athletes' Commission (SGA AC) has strived to serve as a voice for our national golfers, by providing a platform for athletes to share their perspectives and feedback.

Comprising both current and former national golfers, the SGA AC remains committed to supporting athlete development by advocating for initiatives that enhance the overall athlete experience and journey. Through engagement with the association and key stakeholders, the SGA AC aims to contribute to the ongoing strengthening of athlete support by harnessing the experiences of both current and former national golfers, so that athletes continue the pathway of holistic development, golfing excellence and realising their potential.

On behalf of the SGA Athletes' Commission, I would like to thank our athletes, coaches, staff, and stakeholders for their continued commitment and support of the mission of ongoing holistic support for our national golfers on this exciting journey.

Athletes' Commission

Chairman:

Mr George Foo

Members:

Ms Jen Goh

Ms Hailey Loh

Mr Hiroshi Hirahara Tai

Mr Justin Kuk



GOLF FOR GOOD 2025

Tanah Merah Country Club, Garden course

In December 2025, the inaugural Golf For Good charity golf day brought together former national golfers, partners, and supporters at Tanah Merah Country Club's Garden Course to raise funds for Impart, a charity dedicated to empowering youths facing adversities through mentorship, education, and community support.

Held as part of the SG60 celebrations, the event raised S\$250,000 and marked the first major initiative of the newly formed National Golfers Alumni, supported by the SGA Athletes' Commission. Beyond fundraising, the event highlighted the golfing community's shared commitment to giving back and using the sport as a force for positive social impact.

The day's programme also included an introductory golf clinic for youths from Impart, providing many with their first opportunity to experience the game in a fun and inclusive setting. The event reflected the collective efforts of former national golfers, Tanah Merah Country Club, sponsors, donors, and volunteers, demonstrating how golf can bring people together to make a meaningful difference beyond the fairways.



JUNIOR DEVELOPMENT

Junior development remains a key pillar of the Singapore Golf Association's (SGA) long-term strategy in 2026.

SGA is committed to strengthening a vibrant junior golf ecosystem that develops young athletes while fostering sportsmanship, friendships, and a lifelong passion for the game. To support this, the Association will continue to expand opportunities for junior golfers and strengthen the development pathway for future national athletes.

The Junior Development Order of Merit (JDOOM) continues to play an important role in tracking performance and identifying emerging talent within the junior ranks.

As part of a new initiative, Seletar Country Club, Changi Golf Club, and Keppel Club have opened their monthly medal competitions to golfers from other clubs, providing juniors with greater tournament exposure and competitive experience. The programme is expected to expand further with the addition of Tanah Merah Country Club.

Junior Development Committee

Chairman:

Mr Anthony Maniam

Members:

Mr Adrian Lim

Mr Casey Tan

Mr Ching Chuin Yiau

Mr Darryl Wee

Mr Dennis William Thomas

Mr Eugene Heng Tee Kia

Ms Goh Kui Hwa

Ms Jen Goh

Ms Joey Tan

Mr Kazuaki Takabatake

Mr Kelvin Wee

Mr Lawrence Ng

Mr Tan Kok Liang



SGA-BFG MANDAI JUNIOR GOLF SERIES

The SGA-BFG Mandai Junior Golf Series is a 10-leg junior series held at Mandai Executive Golf Course for golfers aged 5–11.

Designed for young golfers with Proficiency Certificates (PC), the series provides a fun and supportive introduction to competitive golf, with each flight accompanied by an adult chaperone to ensure player safety on the course.

SGA-BFG SUPER 6 SHOOTOUT

The SGA-BFG Super 6 Shootout is a 10-leg junior golf series held at Orchid Country Club for young golfers aged 5–14.

Played in a fun and fast-paced 6-hole format, the series gives juniors the chance to enjoy competitive golf in a shorter and more manageable setting. It also provides young golfers with a Proficiency Certificate the opportunity to play on a full-length golf course and gain valuable tournament experience in a supportive environment.

SGA-BFG 9-Hole Series

The SGA-BFG 9-Hole Series is a six-leg junior golf series held at Sembawang Country Club and Orchid Country Club for young golfers aged 5–14.

Designed to give juniors a fun and competitive experience, the series allows players to test their skills, gain confidence on the course, and enjoy competing alongside fellow young golfers in a supportive environment.

SGA-BFG CHALLENGE SERIES

The SGA-BFG 18-Hole Challenge is a 3-leg junior series held at Changi Golf Club, Keppel Club, and Sembawang Country Club for golfers aged 9–11 and 12–14.

It provides young players with a chance to compete, test their skills, and experience a tournament-style format that mirrors a more professional setting, helping them build confidence and prepare for higher levels of competitive golf.

SGA - BFG GRAND FINAL 2025

The SGA-BFG Junior Golf Series wrapped up with its Grand Final at Sentosa Golf Club’s Tanjong Course, bringing a close to a meaningful year of growing junior golf in Singapore.

Over nine months, the series featured more than 30 events held across clubs around the island, including Changi Golf Club, Keppel Club, Orchid Country Club, Sembawang Country Club, and Mandai Executive Golf Course. With strong participation throughout, it’s clear that junior golf here is continuing to grow in both numbers and quality.

More importantly, the series reflects SGA’s ongoing effort to give young golfers the right opportunities to compete, improve, and take the next step in their journey—building a solid foundation for the future of Singapore golf.



DIVISION A

Champion	1st Runner-up	2nd Runner-up
Boys: Gideon Yeo Girls: Ziyun Sun	Boys: Seunghan Lee Girls: Amelie Ng	Boys: Xu Rui Wong Girls: Chloe Yap

DIVISION B

Champion	1st Runner-up	2nd Runner-up
Boys: Umar Elffy Girls: Avelyn Tan	Boys: Khaleed Elffy Girls: Sydney Ng	Boys: Aiden Lin Girls: Vedona Gong

DIVISION C

Champion	1st Runner-up	2nd Runner-up
Boys: Frederick Seng Girls: Willow Mi	Boys: Taemin Lee Girls: Nellie ng	Boys: Kayvius Lee Girls: Laura Seow

SGA JUNIOR INTER CLUB LEAGUE (JICL)

The SGA Junior Inter-Club League (JICL), launched in 2022, aims to provide opportunities for talented junior golfers to proudly represent their clubs in a series of exciting matches, while building lasting bonds with fellow players and clubs.

For each leg of the league, every club must field a team of four players across two divisions, regardless of gender — with two players per division.

We are pleased to see the number of participating clubs grow year-on-year. SGA remains committed to enhancing the experience for all participants and will continue to work closely with each club to strengthen their junior programs. Together, we aim to grow the base of junior golfers and nurture the next generation of golfing talent in Singapore.

Division	Champion	1st Runner-up	2nd Runner-up
Overall Team	Changi Golf Club	Tanah Merah Country Club	National Service Resort & Country Club
Overall Division A	Warren Golf & Country Club	Tanah Merah Country Club	National Service Resort & Country Club
Overall Division B	Changi Golf Club	Tanah Merah Country Club	Seletar Country Club



SGA Future Squad

The SGA Future Squad features top-performing junior golfers aged 5 to 11 who are Singapore Citizens or Permanent Residents. They enjoy waived entry fees and access to over 30 tournaments each year for valuable competitive experience.

• Training Camp

The Singapore Golf Association (SGA) Future Squad recently participated in a special training camp led by the National Coaches, designed to strengthen key areas of their game through structured and focused instruction.

Throughout the camp, players received expert guidance on essential technical and strategic aspects of golf. This was complemented by an on-course playing session, where the juniors were able to apply what they had learned in a competitive yet supportive environment.

The combination of coaching and real-game experience provided a valuable learning platform, helping the Future Squad players build confidence, reinforce good habits, and continue their development as they progress along the SGA High Performance pathway.



• Junior Clinic with Shannon Tan, Xingtong Chen, Lilia Vu, and In-bee Park



The clinic featured Singapore Olympian and LPGA Tour player Shannon Tan, LPGA Hall of Famer and seven-time major champion Inbee Park, LPGA major champion Lilia Vu, and Singapore National Squad member Chen Xingtong. Through a question-and-answer session and hands-on activities at dedicated putting and driving bays, the players shared their experiences and offered valuable tips to the juniors.

The clinic provided a unique opportunity for our young golfers to learn from some of the sport's most accomplished players while gaining inspiration for their own golfing journeys. Such initiatives reflect SGA's commitment to creating meaningful development opportunities and nurturing the future of golf in Singapore.

WATC MEDIA GOLF DAY



The World Amateur Team Championships (WATC) Media Golf Day was successfully held at Tanah Merah Country Club (TMCC), giving invited media partners the opportunity to experience one of Singapore's premier championship venues ahead of the tournament.

The event provided valuable insight into the scale and significance of the WATC, while showcasing the hospitality and operational excellence of both TMCC and the Singapore Golf Association. Beyond the golf course, guests were introduced to the championship's focus on sustainability, community engagement, and innovation in event delivery.

As anticipation builds, the WATC Media Golf Day offered a fitting preview of what promises to be a memorable edition of the championship at Tanah Merah Country Club.

Engagement Committee Chairman:

Mr Chan Hee Mun

Members:

Ms Goh Kui Hwa	Mr Nicholas Fang
Mr Chris Chiu	Ms Melyvn Tan
Ms Gillian Sim	Mr Peter Koh
Ms Nina Koh	Mr Calvin Koh



COMMUNITY GOLF INSTRUCTOR



The Community Golf Instructor programme was held in December, bringing together golf enthusiasts and aspiring coaches for a meaningful learning and development experience.

The session aimed to strengthen grassroots coaching capabilities and support the growth of golf at community level. Participants were introduced to key coaching fundamentals, including basic swing principles, safety awareness, and effective ways to engage beginners in the sport.

Through both theory and practical sessions, attendees gained valuable insights into how to deliver simple, fun, and structured golf activities for new learners. The programme also encouraged knowledge sharing among participants, helping to build a stronger network of community-based instructors.

Overall, the initiative reflects ongoing efforts to grow the game and make golf more accessible to all levels of the community.

SINGAPORE DISABILITY SPORTS COUNCIL (SDSC) MONTHLY GOLF CLINIC



The SDSC Monthly Golf Clinic was held on one Tuesday each month at Keppel Club, providing persons with disabilities the opportunity to experience and enjoy the game of golf in a safe and inclusive environment.

Supported by dedicated coaches, volunteers, and SGA squad players, participants took part in a variety of activities, including indoor golf simulation, putting, and driving range sessions. Tailored to suit individual abilities, the programme helped participants develop fundamental golf skills while building confidence, encouraging physical activity, and fostering meaningful social interactions.

The monthly clinics reflect the SGA's commitment to making golf accessible to all, using the sport as a platform to promote inclusion, participation, and community engagement.

GOLF:SG

With a continued focus on relevance and storytelling, GOLF:SG remains committed this year to sharing the journeys, achievements, and voices within Singapore's vibrant golf community.



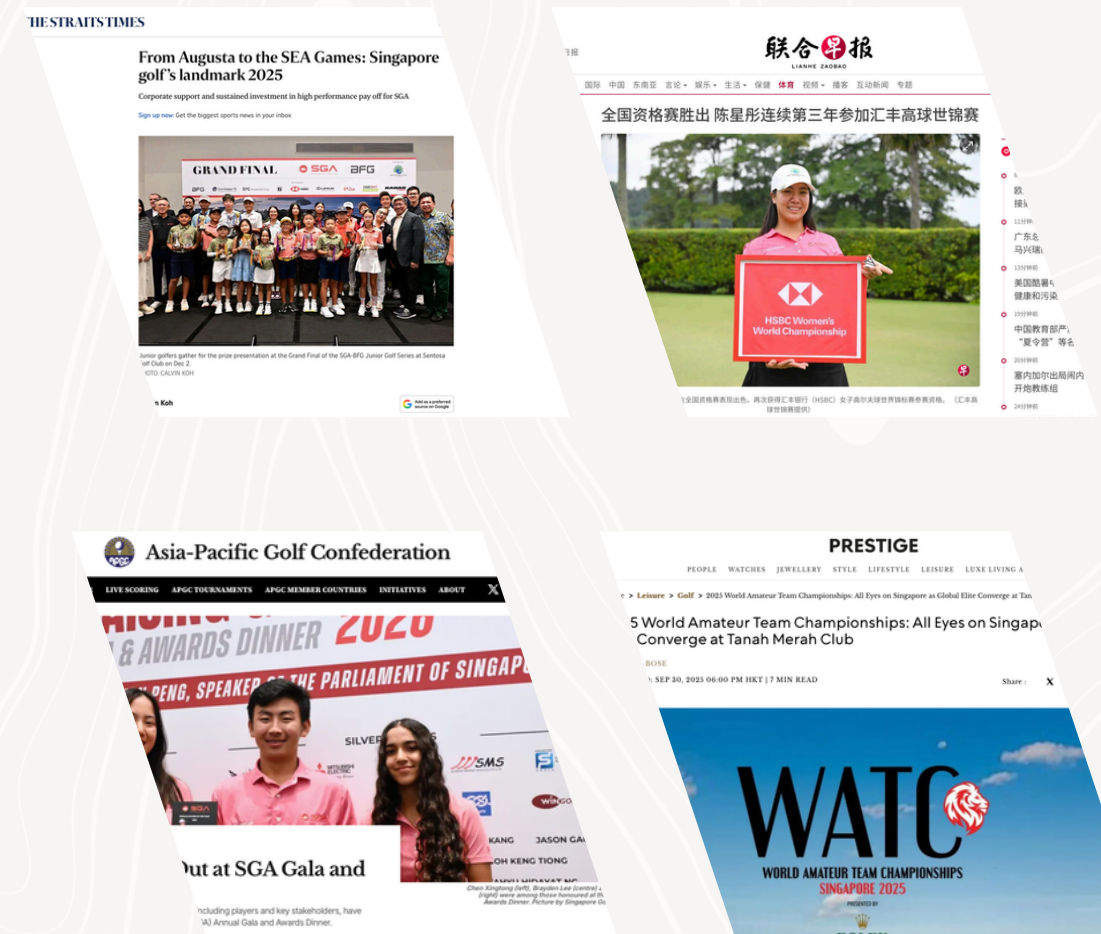
From promising junior players to established professionals, GOLF:SG continues to spotlight the passion and progress that define our sport. Each edition provides a platform for stories that inspire, connect, and strengthen the golf community in Singapore and beyond.

We are grateful to our partners for their ongoing support, which has been key in sustaining the publication and enriching its content. As we move forward this year, we will continue refining GOLF:SG to ensure it remains relevant, engaging, and impactful for our readers.

SGA IN THE MEDIA

The Singapore Golf Association continues to work closely with both local and international media, in partnership with our PR agency, The Picture Suite, to share updates on our high-performance programmes, grassroots initiatives, and strategic partnerships. These collaborations reflect our ongoing commitment to developing talent and growing the sport's profile in Singapore and beyond.

We are sincerely grateful for the continued support in sharing our stories—helping to inspire future generations of golfers and reinforcing golf as a sport built on excellence, camaraderie, and lifelong passion.



SGA Centralised Handicapping System

The Singapore Golf Association (SGA) has been proactive in implementing the World Handicap System (WHS), ensuring golfers and club administrators are well supported through the integration of the Central Handicapping System (CHS) with WHS requirements.

To enhance the user experience, SGA has continuously improved the CHS by introducing new features that make the system more intuitive and golfer-friendly. One key enhancement allows golfers to edit submitted score records—including the score, course, tee, and date of play—provided the score has not yet been used in the handicap calculation process.

SGA has also expanded the CHS database to include more overseas and reciprocal golf courses, enabling golfers to submit eligible international scores towards their Handicap Index.

SGA remains committed to enhancing both the CHS and its mobile application through continuous improvements and user feedback, ensuring a reliable, user-friendly, and efficient platform that meets the evolving needs of Singapore's golfing community.

Handicap Committee Chairman:

Mr Tan Ah Ee

Members:

Mr Tan Shan Zhi

Mr Adrian Chew

Mr Tay Kay Cheow

Mr Francisco John Celio

Ms Joey Tan

Mr Lee Sing Huei

Mr Cooper Simon Nigel

Mr Dennis Thomas

Mr Ted Wong

Mr Melvin Choo

Mr Casey Tan

Col (Ret) Raymond Tan

Mr Timothy Low

Mr Vigknes

Mr Bernard Lau

World Handicapping System (WHS) updates

The World Handicap System (WHS) underwent its first major revision on 1 January 2024, following updates introduced jointly by the USGA and The R&A. These changes were designed to improve the accuracy, consistency, and fairness of the handicap system while reflecting the evolving landscape of golf worldwide.

To support the implementation of the revised WHS in Singapore, the Singapore Golf Association (SGA) introduced the Course Rating Standard Operating Procedure (SOP) in June 2025. The SOP provides affiliated clubs with a clear framework on the course rating process, outlining the procedures, requirements, and principles for conducting course ratings in accordance with the updated WHS. It also serves as a reference for new course ratings and re-ratings following course modifications.

To strengthen governance, SGA also established the Course Rating Review Committee (CRRRC). Appointed by the Chairman of the SGA Handicap Sub-Committee, the CRRRC oversees selected course rating matters, provides independent review where required, and ensures that course rating exercises are conducted consistently, fairly, and in line with the World Handicap System.

Beyond the SOP, SGA continues to support affiliated clubs through technical guidance, education, and regular reviews of its course rating processes. These efforts help maintain the accuracy, consistency, and integrity of course ratings across Singapore while ensuring alignment with internationally recognised WHS standards.



LEVEL 1 RULES SCHOOL

The Singapore Golf Association's (SGA) Level 1 Introductory Rules School serves as an accessible entry point for golfers looking to build a strong foundation in the Rules of Golf. Designed for newcomers to the game, the programme equips participants with the essential knowledge needed to play with confidence and integrity.

The curriculum focuses on three key areas: golf etiquette, fundamental definitions, and a practical introduction to the Rules of Golf. Participants learn the importance of proper conduct on the course, become familiar with the common terminology used in the game, and gain a basic understanding of the rules that govern play.

The continued growth in Level 1 participation reflects the programme's success in promoting rules education and fostering a more informed golfing community. By encouraging participants to progress to the Level 2 Rules School, SGA supports ongoing learning while reinforcing the values of fairness, sportsmanship, and respect that are central to the game of golf.

Rules Committee Chairman:
Dr Goh Hoon Pur

Members:

Mr Brian Tan
Mr John Soh
Mr Ng Luo Yi
Mr Raymond Tan
Mr Melvin Choo
Mr Vincent Wee



LEVEL 2 RULES SCHOOL

The Singapore Golf Association's (SGA) Level 2 Rules School is a two-day programme designed for golfers seeking a deeper understanding of the Rules of Golf and their practical application.

Participants explore key playing rules and complex scenarios while gaining insight into the role of the Committee in administering competitions and upholding the integrity of the game. A key feature of the programme is its on-course practical session, where participants analyse real-life situations and apply their knowledge in a hands-on setting.

By combining technical instruction with practical experience, the Level 2 Rules School equips participants with the confidence to apply the Rules of Golf effectively, whether as players, referees, or officials, while supporting SGA's commitment to education and fair play.



LEVEL 3 TOURNAMENT ADMINISTRATORS AND REFEREES SEMINAR (TARS)



Mr Tan Kay Cheow (third from left).

The Level 3 Tournament Administrators and Referees Seminar (TARS), conducted annually by The R&A in St Andrews and other regions, is an advanced programme for experienced tournament administrators and referees.

The seminar enhances participants' expertise through classroom learning and practical on-course scenarios, covering tournament administration, the application of the Rules of Golf in complex situations, and on-course decision-making. It also provides a valuable platform for officials from around the world to exchange knowledge and best practices.

SGA is proud to share that its referee, Mr. Tan Kay Cheow, successfully completed the programme. His achievement reflects SGA's commitment to developing highly qualified officials and upholding the highest standards of professionalism and excellence in the administration and officiating of the game.

SHARING SESSION WITH JITTISAK TAMPRASERT



The Singapore Golf Association (SGA) hosted a Rules Sharing Session for local referees, featuring Jittisak Tamprasert, Director of Rules and Competition at the Asian Tour. Drawing on his extensive officiating experience, Jittisak shared valuable insights into tournament administration and the practical application of the Rules of Golf.

The session provided a valuable platform for knowledge exchange, covering tournament officiating, managing complex on-course situations, and interpreting the Rules of Golf in competitive play. Through the sharing of experiences and best practices, local referees strengthened their technical knowledge, decision-making, and confidence in officiating. The initiative reflects SGA's continued commitment to developing its officials and upholding the highest standards of golf administration and refereeing.

NOTABLE OFFICIATING APPOINTMENTS BY SGA REFEREES



The Singapore Golf Association (SGA) takes pride in the appointment of its referees to officiate at prestigious regional and international tournaments, reflecting their expertise and recognition within the golfing community.

Recent appointments include:

- Moutai Singapore Open – Susan Ong and Christina Gwee
- 2025 SEA Games – Susan Ong
- World Amateur Team Championship (WATC) – Paul Lim, Mohd Fadzli, Stanley Gan, Christina Gwee, and Susan Ong

These appointments reflect the high standards of SGA's referee development programme and the confidence placed in Singapore's officials to officiate at major championships. SGA remains committed to developing qualified referees through continuous education and opportunities to gain experience at the highest level.

SPONSORSHIP & COMMERCIAL ASSETS

The Sponsorship & Commercial Assets Committee continued to support SGA's efforts in strengthening commercial partnerships, fundraising initiatives and long-term revenue sustainability during the year.

The past year marked another significant step forward in SGA's commercial and fundraising efforts, with continued growth in both sponsorship revenue and stakeholder engagement. Through fundraising initiatives, donor programmes and strategic partnerships, SGA secured strong support towards its High Performance and Junior Development programmes, while also strengthening the broader golf ecosystem in Singapore.

A key milestone during the year was the successful launch of the SGA Distinguished Donors Programme, which expanded SGA's fundraising platform and strengthened long-term donor engagement efforts. SGA also welcomed CLA Global TS and Yeo's as new partners during the year, while renewing its partnerships with EFG Private Banking and ONERHT Foundation for a further three years, with increased support towards SGA's High Performance Programme. Together with the continued support of Lexus, FootJoy, HSBC and Radar Tyres, these partnerships reflect the strong confidence of stakeholders in SGA's vision and programmes.

During the financial year, SGA successfully organised two fundraising events, including a dedicated fundraiser in support of the World Amateur Team Championships 2025 and the SGA President's Cup. These initiatives were further strengthened through matching grant programmes, including the Team Singapore Fund and Tote Board Enhanced Fund-Raising (EFR) Programme, which significantly amplified the impact of funds raised in support of athlete development and strategic initiatives.

SGA also played a key role in securing sponsorships and partner support for the World Amateur Team Championships 2025, with strong support from partners including Rolex, Lexus, Olam, Raffles Family Office and HotelPlanner. These partnerships contributed to the successful delivery of the championship and reinforced Singapore's position as a trusted host for major international golf events.

The Sponsorship & Commercial Assets Committee would like to extend its sincere appreciation to all donors, sponsors, partners and stakeholders for their continued support and contributions towards the growth and development of Singapore golf.

As SGA continues to expand its activities across participation, high performance and international engagement, building sustainable partnerships and strengthening commercial capabilities will remain an important priority for the Association.



Sponsorship & Commercial Assets Committee Chairman: Mr Raymond Tan

Members:

Mr Eddie Chua
Mr Joey Chang
Mr Du JinYan
Mr David Ong

Mr Danny Chong
Mr Jonathan Zhang






Tee Up for the Champions of Tomorrow

Tanah Merah Country Club, Tampines Course
24 April 2025



The World Amateur Team Championships (WATC) received strong support through the Tee-Up for the Champions of Tomorrow fundraising golf event in 2025, which raised more than S\$500,000.

As Singapore prepares to welcome the championships for the first time this October, the local golf community has demonstrated strong backing for the event and its long-term impact on the sport.

The fundraising event was held on 24 April 2025 at Tanah Merah Country Club, reflecting the continued support from partners and stakeholders in strengthening Singapore's position on the international golfing stage.

Sincere appreciation to all donors for the Tee Up for the Champions of Tomorrow fundraiser held on 24 April 2025 at Tanah Merah Country Club, Tampines Course

HOLE-IN-ONE SPONSORS



GOLD SPONSOR



JONATHAN ZHANG



SILVER SPONSOR



CHONG GEK SING

DR LK SIAH JOO

TAN BOON HUI

TEO KIANG ANN

VICTOR LIM

DONATION-IN-KIND



CASH DONORS



LIAU ENG SOON

TANG KIAN CHEONG

PATRICK CHONG

MEDIA PARTNER



SINGAPORE GOLF ASSOCIATION FUNDRAISING GOLF DAY ANNUAL GALA & AWARDS DINNER 2026

21 JANUARY

Members of Singapore's golf community, including players and key stakeholders, were recognised at the Singapore Golf Association (SGA) Annual Gala and Awards Dinner, held at the Grand Salon Ballroom, Sentosa Golf Club.

The event was graced by Speaker of Parliament Mr Seah Kian Peng as Guest of Honour, and served as a platform to acknowledge the collective contributions that continue to strengthen Singapore's golf ecosystem. The evening reflected the Association's ongoing commitment to building a more robust, vibrant, and inclusive sport.

Among the award recipients, Bob Tan was conferred the SGA Distinguished Award in recognition of his contributions to the sport.

Top golfers were also recognised:

- Shannon Tan - Outstanding Achievement Award
- Hiroshi Tai – Male Golfer of the Year
- Chen Xingtong– Female Golfer of the Year
- Brayden Lee – Male Junior Golfer of the Year
- Aamiya Koul – Female Junior Golfer of the Year



Sincere appreciation to all donors for the President's Cup fundraiser held on 21 January 2026 at Sentosa Golf Club

HOLE-IN-ONE SPONSORS



PLATINUM SPONSOR



GOLD SPONSOR



SILVER SPONSOR



ALLAN CHONG GEK SING

CHAN CHEE CHEONG

GOH SEAU KANG

JASON GAO

JONATHAN ZHANG

KANG YEN CHUA

LEONARD GOH KENG TIONG

DR SANDY LEK

SEAH CONSTRUCTION PTE LTD

WAHYU HIDAYAT NG

DONATION-IN-KIND



MS GOH KUI HWA

MEDIA PARTNER



GOVERNANCE & COMPLIANCE

SGA remains committed to maintaining high standards of governance, transparency and accountability in line with its responsibilities as the National Sports Association for golf in Singapore and an Institution of a Public Character (IPC).

Over the past year, SGA continued to strengthen its governance frameworks, organisational processes and internal controls to support the increasing scale and complexity of the Association's activities and programmes. This included continued enhancements across policy development, compliance processes, governance frameworks and organisational oversight.

SGA also continued to review and refine its governance structures and policies in line with evolving regulatory expectations and governance requirements, including those of Sport Singapore and the Commissioner of Charities.

As SGA continues to expand its activities across high performance, participation, international events and commercial initiatives, governance and compliance will remain a key priority to support organisational sustainability, stakeholder confidence and the long-term development of golf in Singapore.

Governance and Compliance Committee

Chairman:

Mr Eddie Chua

Members:

Ms Goh Kui Hwa

Ms Cecilia Sim

Ms Kaitlyn Ong

FINANCE & INVESTMENT

The Finance & Investment Sub-Committee continued to oversee SGA's financial sustainability and investment oversight during the year.

As SGA's programmes and activities continued to expand across high performance, participation, international events and ecosystem development initiatives, the Committee continued to ensure prudent financial management and responsible resource allocation.

During the year, the Committee continued to review SGA's overall financial position, cash flow management, reserves and investment portfolio in support of the Association's long-term financial sustainability objectives.

The Committee also continued to oversee the Association's financial stewardship to ensure that resources continue to be managed responsibly in support of SGA's strategic priorities and operational requirements.

As SGA continues to grow the scale and scope of its activities, maintaining strong financial stewardship and long-term sustainability will remain a key priority for the Association.

Finance and Investment Committee

Chairman:

Mr Eddie Chua

Members:

Mr N. Muthukumar

Mr Tung Siew Hoong



AUDIT & RISK

During the financial year, the Audit & Risk Sub-committee supported the Executive Board in overseeing SGA's governance and internal control processes. As SGA's activities and operations expanded in scale and complexity, the committee strengthened organizational governance and accountability checks on key processes, implementing proper administrative procedures, and ensuring all functions complied strictly with established policies.

The Sub-committee successfully discharged its financial duties by collaborating with external auditors to review their audit scope before commencement. Members worked closely with management to follow up on findings and observations arising from the annual audit, identifying specific areas where internal controls could be further tightened. Following this review, the Sub-committee officially recommended the annual audited financial statements to the SGA Executive Board for approval.

Administrative and governance protocols were strictly maintained across all scheduled sessions, satisfying the mandate to meet at least twice a year. Looking ahead, maintaining these rigorous governance and internal control practices remains an absolute priority as the Association continues to expand its fundraising and commercial initiatives.

Audit and Risk Committee
Chairman:
Mr Adrian Kow

Members:
Ms Pearl Cheng
Mr Edmond Khoo
Mr Davian Sim



SINGAPORE GOLF ASSOCIATION FULL MEMBERS



ASSOCIATE MEMBERS



AFFILIATE MEMBERS



SINGAPORE GOLF ASSOCIATION AUTOMOBILE PARTNER



SINGAPORE GOLF ASSOCIATION PARTNERS



DISTINGUISHED DONORS

MR DAVID ONG

MR DU JINYAN

MR JIN MING

MR JONATHAN ZHANG

AFFILIATED TO



WINNER OF



Singapore Golf Association
(Unique Entity Number: S61SS0189L)

**Statement by the Executive Board
and Financial Statements
Financial Year Ended 31 March 2026**

KLP LLP
CHARTERED ACCOUNTANTS
Associated with Abacus Worldwide
13A MacKenzie Road Singapore 228676
Tel: 6227 4180

CONFIDENTIAL

Singapore Golf Association
General Information

Members of the Executive Board

The members of the Executive Board of Singapore Golf Association in office at the date of this report are:

Name	Designation
Tan Chong Huat	President
Ivan Chua Kim Boon	Vice President
Eddie Chua Wui Lik	Honorary Treasurer
Goh Kui Hwa	Honorary Secretary
Ang Thiam Chye Stanley	Executive Board Member
George Anthony Foo Yong Guang	Executive Board Member
Goh Hoon Pur	Executive Board Member
Sim Siu Lin Gillian	Executive Board Member
Maniam Stacy Anthony	Executive Board Member
Tan Ah Ee	Executive Board Member
Wee Eng Lok Darryl	Executive Board Member
Wee Meng Teck	Executive Board Member

Auditor

KLP LLP

Principal bankers

DBS Bank Ltd
Standard Chartered Bank (Singapore) Limited
Oversea-Chinese Banking Corporation Limited
Bank of China Limited

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Statement of Profit or Loss and Other Comprehensive Income	6
Statement of Changes in Funds	8
Statement of Cash Flows	9
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**Singapore Golf Association
Statement by the Executive Board
For the financial year ended 31 March 2026**

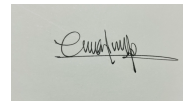
We state that, in the opinion of the Executive Board,

- (a) the accompanying financial statements of Singapore Golf Association (the Association) are drawn up in accordance with the provisions of the Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulation) and Financial Reporting Standards in Singapore (FRSs) so as to give a true and fair view of the financial position of the Association as at 31 March 2026 and the financial performance, changes in funds and cash flows of the Association for the year then ended; and
- (b) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

On behalf of the Executive Board



Tan Chong Huat
President



Eddie Chua Wui Lik
Honorary Treasurer

Singapore, 5 August 2026

Independent Auditor's Report to the members of Singapore Golf Association

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Singapore Golf Association (the Association), which comprise the statement of financial position as at 31 March 2026, and the statement of profit or loss and other comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to give a true and fair view of the financial position of the Association as at 31 March 2026 and of the financial performance, changes in funds and cash flows of the Association for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Statement by the Executive Board set out on page 1 and annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report to the members of Singapore Golf Association (continued)

Responsibilities of the Executive Board for the Financial Statements

The Executive Board is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, the Executive Board is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The Executive Board is responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Executive Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

Independent Auditor's Report to the members of Singapore Golf Association (continued)*Auditor's Responsibilities for the Audit of the Financial Statements (continued)*

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

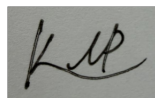
In our opinion:

- (a) the accounting and other records required to be kept by the Association have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations;
- (b) during the financial year ended 31 March 2026, the Association had conducted fund-raising appeals for which proper accounts and other records of fund-raising appeals required to be kept by the Association have been properly kept in accordance with the requirements of Regulation 6 of the Charities (Fund-raising Appeals for Local and Foreign Charitable Purposes) Regulations 2012; and
- (c) the Association has complied with the requirements of Regulation 7 of the Charities (Fund-raising Appeals for Local and Foreign Charitable Purposes) Regulations 2012 where the total fund-raising expenses for the financial year did not exceed 30% of the total receipts from fund-raising and sponsorships for the financial year.

During the course of our audit, nothing has come to our attention that causes us to believe that during the year:

- (a) the Association has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Association has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

The engagement partner on the audit resulting in this independent auditor's report is Tanggarajoo Pala Subramaniam.



KLP LLP
Public Accountants and
Chartered Accountants
Singapore, 5 August 2026

Singapore Golf Association
Statement of Financial Position
As at 31 March 2026

	Note	2026 S\$	2025 S\$
Assets			
Non-current assets			
Property, plant and equipment	4	82,498	97,892
Right-of-use assets	5	327,746	409,682
Financial assets at FVOCI	6	-	1,019,100
		<u>410,244</u>	<u>1,526,674</u>
Current assets			
Financial assets at FVOCI	6	1,018,000	-
Inventories	7	56,279	40,294
Trade and other receivables	8	866,511	568,565
Prepayments		57,510	112,786
Fixed deposits	9	2,479,079	2,898,353
Cash and bank balances	10	1,083,766	1,072,806
		<u>5,561,145</u>	<u>4,692,804</u>
Total assets		<u><u>5,971,389</u></u>	<u><u>6,219,478</u></u>
Fund and liabilities			
Funds			
Accumulated fund		3,587,623	3,238,361
Fair value reserve	11	(58,000)	(56,900)
Restricted funds		1,726,155	2,288,281
One Team Singapore Fund Donation	12	-	1,088,281
SportSG One Team Singapore Fund	13	1,074,955	1,200,000
SGA Distinguished Donors Program	14	145,000	-
SGA Fundraising Golf Day Donation	15	256,200	-
Tote Board Enhanced Fund Raising	16	250,000	-
		<u>5,255,778</u>	<u>5,469,742</u>
Total funds		<u><u>5,255,778</u></u>	<u><u>5,469,742</u></u>
Non-current liabilities			
Lease liabilities	17	259,465	323,284
Current liabilities			
Lease liabilities	17	77,217	86,398
Provision for reinstatement cost	18	5,000	5,000
Trade and other payables	19	346,329	299,554
Contract liabilities	20	27,600	35,500
		<u>456,146</u>	<u>426,452</u>
Total liabilities		<u><u>715,611</u></u>	<u><u>749,736</u></u>
Total funds and liabilities		<u><u>5,971,389</u></u>	<u><u>6,219,478</u></u>

The accompanying notes form an integral part of these financial statements.

Singapore Golf Association
Statement of Profit or Loss and Other Comprehensive Income
For the financial year ended 31 March 2026

		2026			
		Unrestricted funds		Restricted funds	Total funds
Note		Accumulated fund S\$	Fair value reserve S\$		
Income	21	2,954,672	-	1,685,730	4,640,402
Other income	22	164,457	-	-	164,457
		<u>3,119,129</u>	<u>-</u>	<u>1,685,730</u>	<u>4,804,859</u>
Items of expense					
Coaching development		(5,800)	-	(300)	(6,100)
Depreciation of property, plant and equipment	4	(41,329)	-	-	(41,329)
Depreciation of right-of-use assets	5	(81,936)	-	-	(81,936)
E-magazine production cost		(28,170)	-	-	(28,170)
Employee benefits expenses	23	(1,233,732)	-	(197,139)	(1,430,871)
Finance costs	24	(21,200)	-	-	(21,200)
Ladies golf development expenditure		(20,000)	-	-	(20,000)
National squad and development squad		(493,741)	-	(197,931)	(691,672)
Other operating expenses	25	(274,710)	-	(30,883)	(305,593)
Professional fees		(78,657)	-	(14,452)	(93,109)
Senior golf development expenditure		(20,000)	-	-	(20,000)
Tournament expenditure		(377,910)	-	(1,741,383)	(2,119,293)
UGSA Handicap System expenditure		(26,603)	-	-	(26,603)
Fund-raising activities	26	(66,079)	-	(65,768)	(131,847)
		<u>(2,769,867)</u>	<u>-</u>	<u>(2,247,856)</u>	<u>(5,017,723)</u>
Surplus/(deficit) before tax		<u>349,262</u>	<u>-</u>	<u>(562,126)</u>	<u>(212,864)</u>
Income tax expense	27	-	-	-	-
Net (deficit)/surplus after tax		<u>349,262</u>	<u>-</u>	<u>(562,126)</u>	<u>(212,864)</u>
Other comprehensive loss:					
Item that may be reclassified subsequently to profit or loss:					
Net loss on fair value changes of financial assets at FVOCI	6	-	(1,100)	-	(1,100)
Total comprehensive (loss) /income for the year		<u>349,262</u>	<u>(1,100)</u>	<u>(562,126)</u>	<u>(213,964)</u>

The accompanying notes form an integral part of these financial statements.

Singapore Golf Association
Statement of Profit or Loss and Other Comprehensive Income
For the financial year ended 31 March 2026

		2025			
		Unrestricted funds		Restricted funds	Total funds
Note		Accumulated fund	Fair value reserve		
		S\$	S\$		S\$
Income	21	2,114,291	-	888,897	3,003,188
Other income	22	245,797	-	-	245,797
		<u>2,360,088</u>	<u>-</u>	<u>888,897</u>	<u>3,248,985</u>
Items of expense					
Coaching development		(2,033)	-	-	(2,033)
Depreciation of property, plant and equipment	4	(22,083)	-	-	(22,083)
Depreciation of right-of-use assets	5	(84,236)	-	-	(84,236)
E-magazine production cost		(12,260)	-	-	(12,260)
Employee benefits expenses	23	(1,072,429)	-	(100,180)	(1,172,609)
Finance costs	24	(2,478)	-	-	(2,478)
Ladies golf development expenditure		(20,000)	-	-	(20,000)
National squad and development squad		(461,495)	-	(127,332)	(588,827)
Other operating expenses	25	(319,334)	-	(1,745)	(321,079)
Professional fees		(139,401)	-	(11,488)	(150,889)
Senior golf development expenditure		(20,126)	-	-	(20,126)
Tournament expenditure		(676,996)	-	(281,596)	(958,592)
UGSA Handicap System expenditure		(25,799)	-	-	(25,799)
Fund-raising activities	26	(76,369)	-	-	(76,369)
		<u>(2,935,039)</u>	<u>-</u>	<u>(522,341)</u>	<u>(3,457,380)</u>
(Deficit)/surplus before tax		<u>(574,951)</u>	<u>-</u>	<u>366,556</u>	<u>(208,395)</u>
Income tax expense	27	-	-	-	-
Net (deficit)/surplus after tax		<u>(574,951)</u>	<u>-</u>	<u>366,556</u>	<u>(208,395)</u>
Other comprehensive loss:					
Item that may be reclassified subsequently to profit or loss:					
Net loss on fair value changes of financial assets at FVOCI	6	-	10,600	-	10,600
Total comprehensive (loss)/income for the year		<u>(574,951)</u>	<u>10,600</u>	<u>366,556</u>	<u>(197,795)</u>

The accompanying notes form an integral part of these financial statements.

Singapore Golf Association
Statement of Changes in Funds
For the financial year ended 31 March 2026

	Unrestricted funds			
	Accumulated fund	Fair value reserve	Restricted fund	Total funds
	S\$	S\$	S\$	S\$
Balance as at 1 April 2024	3,813,312	(67,500)	1,921,725	5,667,537
Net (deficit)/surplus after tax	(574,951)	-	366,556	(208,395)
Other comprehensive income	-	10,600	-	10,600
Total comprehensive (loss)/income for the year	(574,951)	10,600	366,556	(197,795)
Balance as at 31 March 2025	3,238,361	(56,900)	2,288,281	5,469,742
Net (deficit)/surplus after tax	349,262	-	(562,126)	(212,864)
Other comprehensive loss	-	(1,100)	-	(1,100)
Total comprehensive income/(loss) for the year	349,262	(1,100)	(562,126)	(213,964)
Balance as at 31 March 2026	3,587,623	(58,000)	1,726,155	5,255,778

The accompanying notes form an integral part of these financial statements.

Singapore Golf Association
Statement of Cash Flows
For the financial year ended 31 March 2026

	Note	2026	2025
		S\$	S\$
Cash flows from operating activities			
Deficit before income tax		(212,864)	(208,395)
<i>Adjustments for:</i>			
Depreciation of property, plant and equipment		41,329	22,083
Depreciation of right-of-use assets		81,936	84,236
Allowance for expected credit losses		283	-
Interest income		(87,627)	(132,318)
Interest expense		21,200	2,478
<i>Changes in working capital:</i>		(155,743)	(231,916)
Inventories		(15,985)	11,175
Prepayments		55,276	(84,322)
Trade and other receivables		(312,377)	1,168,627
Trade and other payables		46,775	(1,208,146)
Contract liabilities		(7,900)	(16,040)
Net cash used in operating activities		(389,954)	(360,622)
Cash flows from investing activities			
Placement of fixed deposits		419,274	436,873
Purchase of property, plant and equipment		(25,935)	(60,000)
Interest received		101,775	102,061
Net cash generated from investing activities		495,114	478,934
Cash flows from financing activities			
Payment of principal portion of lease liabilities		(73,000)	(86,442)
Interest paid		(21,200)	(2,478)
Net cash used in financing activities		(94,200)	(88,920)
Net increase in cash and bank balances		10,960	29,392
Cash and bank balances at the beginning of financial year		1,072,806	1,043,414
Cash and bank balances at the end of financial year	10	1,083,766	1,072,806

The accompanying notes form an integral part of these financial statements.

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. Corporate information

Singapore Golf Association (the Association) is an association registered in Singapore under Societies Act 1966. It was granted the status of an Institution of a Public Character under the Charities Act 1994 from 13 April 2024 to 15 June 2027.

The principal activities of the Association are those of encourage, promote and develop the sport of golf in Singapore.

The registered office is located at 249 Sembawang Road, Sembawang Country Club, Singapore 758352.

2. Material accounting policy information

2.1 Basis of preparation

The financial statements of the Association have been drawn up in accordance with the provisions of the Societies Act 1966 (the Societies Act), the Charities Act 1994 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollar (S\$), which is the Association's functional currency.

The financial statements of the Association have been prepared on the basis that it will continue to operate as a going concern.

2.2 Adoption of new and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Association has adopted all the new and amended standards which are relevant to the Association and are effective for annual financial periods beginning on or after 1 April 2025. The adoption of these standards did not have any material effect on the financial statements of the Association.

2.3 Standards issued but not yet effective

A number of new standards and amendments to standard that have been issued are not yet effective and have not been applied in preparing these financial statements.

The Executive Board members expect that the adoption of these new and amended standards will have no material impact on the financial statements in the year of initial application.

2. Material accounting policy information (continued)

2.4 Financial instruments

(a) Financial assets

Initial recognition and measurement

Financial assets are recognised when, and only when the entity becomes party to the contractual provisions of the instruments.

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss (FVPL), transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Trade receivables are measured at the amount of consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade receivables do not contain a significant financing component at initial recognition.

Subsequent measurement

Debt instruments

Subsequent measurement of debt instruments depends on the Association's business model for managing the asset and the contractual cash flow characteristics of the asset. The three measurement categories for classification of debt instruments are amortised cost, fair value through other comprehensive income (FVOCI) and FVPL. The Association only has debt instruments at FVOCI.

Debt instruments at FVOCI

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Financial assets measured at FVOCI are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial assets are recognised in other comprehensive income, except for impairment losses, foreign exchange gains and losses and interest calculated using the effective interest method are recognised in profit or loss. The cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment when the financial asset is derecognised.

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in other comprehensive income for debt instruments is recognised in profit or loss.

2. Material accounting policy information (continued)

2.4 Financial instruments (continued)

(b) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument. The Association determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at FVPL, net of directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

2.5 Impairment of financial assets

The Association recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at FVPL. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Association expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12-months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

For trade receivables, the Association applies a simplified approach in calculating ECLs. Therefore, the Association does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Association has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment which could affect debtors' ability to pay.

The Association considers a financial asset in default when internal or external information indicates that the Association is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Association. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

2. Material accounting policy information (continued)

2.6 Impairment of non-financial assets

The Association assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, (or, where applicable, when an annual impairment testing for an asset is required), the Association makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

2.7 Cash and bank balances

Cash and bank balances comprise cash in hand and cash at banks which are subject to an insignificant risk of changes in value.

2.8 Income recognition

Income is measured based on the consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a member, excluding amounts collected on behalf of third parties.

Income is recognised when the Association satisfies a performance obligation by transferring a promised good or service to the member, which is when the member obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of income recognised is the amount allocated to the satisfied performance obligation.

(i) Subscription fee and Centralised Handicap System (CHS) levy on member

The Association generates income from collecting members' subscriptions and CHS levy. These payments allow the members to continue enjoy the benefits as a member of the Association and for the use of the CHS. Payment of the fees is made by members once the invoice issued. The fees and levy are recognised as income over the period.

(ii) Government grant

Government grants are recognised at fair value when there is reasonable assurance that the conditions attaching to them will be complied with and that the grants will be received. Grants in recognition of specific expenses are recognised in profit or loss on a systematic basis the periods necessary to match them with the related costs that they are intended to compensate.

2. Material accounting policy information (continued)

2.8 Income recognition (continued)

(iii) Donations and sponsorship

Income from donations and sponsorships are accounted for when received, except for committed donations and sponsorships that are recorded when there is certainty over the amount committed by the donors and over the timing of the receipt of the donations and sponsorships. Revenue from fundraising event is recognised when the event has occurred.

(iv) Tournament and events

The entry fees for tournament and events are recognised as income when the events take place.

(v) Coaching fees

The Association generates income from collecting coaching fees. The coaching fees are recognised as income over time as the coaching is delivered.

(vi) Advertising fee from e-magazine

The Association generates advertisement fee from e-magazine. The income is recognised when the e-magazine is published on the website.

(vii) Grant from third parties

The Association receives grants from third party. The income is recognised as revenue upon the completion of event.

2.9 Gift in kind

A gift in kind is included in the statement of financial activities based on an estimate of the fair value at the date of the receipt of the gift of the non-monetary asset or the grant of a right to the monetary asset. The gift is recognised if the amount of the gift can be measured reliably and there is no uncertainty that it will be received. No value is ascribed to volunteer services.

2.10 Employee benefits

(a) Defined contribution plans

The Association makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

(b) Short-term employee benefit

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Association has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the obligation can be estimated reliably.

2. Material accounting policy information (continued)

2.11 Leases

The Association assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As lessee

The Association applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Association recognises lease liabilities representing the obligations to make lease payments and right-of-use assets representing the right to use the underlying leased assets.

Right-of-use assets

The Association recognises right-of-use assets at the date of initial application (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

	Useful lives
Right-of-use-asset - Office	Over the lease term of 5 years commencing from 1 April 2025
Right-of-use-asset – High Performance Centre	Over the lease term of 5 years commencing from 1 April 2025

If ownership of the leased asset transfers to the Association at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. The accounting policy for impairment is disclosed in Note 2.6.

The Association's right-of-use assets are presented in Note 5.

2. Material accounting policy information (continued)

2.11 Leases (continued)

As lessee (continued)

Lease liabilities

At the commencement date of the lease, the Association recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Association and payments of penalties for terminating the lease, if the lease term reflects the Association exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Association uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Association's lease liabilities are disclosed in Note 17.

Short-term leases

The Association applies the short-term lease recognition exemption to its short-term leases of motor vehicle and storage rental (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term lease are recognised as expense on a straight-line basis over the lease term.

2.12 Reserve policy

The Association reserves policy aims to hold adequate funds to meet its operational needs and fulfill its role. As the umbrella body for the sports of golf, the Association has embarked on and much of its expenditure is committed to multi-year ongoing programs. Its funding sources, apart from membership subscription, can vary from year to year.

Thus, the Association targets a reserve ratio of three years expenditure which is deemed to be sufficient to fund its operations in the short term. This will allow the Association to respond to opportunities as they arise and to ensure its relevance through continuing fundraising for its medium to longer term needs.

2. Material accounting policy information (continued)

2.13 Investment policy

The Association's investment policy sets the short- and medium-term orientation of the investment portfolio in terms of risk and returns. The scope of the policy covers the investment of liquid assets, whereby investment in capital assets, buildings, intangibles, alternatives will be assessed and approved on a case-by-case basis.

The guiding principle for the investment policy is capital preservation through prudent fund management and investment portfolio diversification.

The aim of investment portfolio is to earn a return of above the average Fixed Deposit return of the Big 3 local banks per annum. The investment horizon is maximum of 5 years.

The Association shall set aside a certain amount of working capital to fund its daily operation for at least 3 months. Any funds in excess of its daily operation needs shall be invested in the investable universe as set forth in the investment policy.

Investable universe shall consist of:

- (i) T-bills and bonds issued by the Singapore Government,
- (ii) Bonds issued by Singapore statutory boards such as HDB, JTC, LTA, PUB and Temasek Holdings,
- (iii) Fixed deposits of DBS, OCBC, UOB, Maybank, and SCB.

The maturity of T-bills and bonds shall not exceed 12 months and 5 years respectively in keeping with the liquidity profile of the investment portfolio. However, on an exceptional basis the FIC may seek approval from the Executive Board and Governing Council to invest in bonds with a maturity longer than 5 years if it is deemed attractive. Fixed deposit tenor shall be flexible as long as it meets the cashflow for daily operations.

Securities shall be held till maturity. However, they can be liquidated before maturity under the following exceptional circumstances:

- (i) a security with declining creditworthiness to minimize loss of principal or
- (ii) to meet the liquidity needs of SGA.

2.14 Conflict of interest policy

Executive Board (the "EB") members are expected to avoid actual and perceived conflicts of interest. Where EB members have personal interest in business transactions or contracts that the Association may enter into, or have vested interest in other organisations that the Association have dealings with or is considering to enter into joint ventures with, they are expected to declare such interests to the EB as soon as possible and abstain from discussion and decision-making on the matter. Where such conflicts exist, the EB will evaluate whether any potential conflicts of interest will affect the continuing independence of EB members and whether it is appropriate for the EB member to continue to remain on the EB.

2.15 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes if any by action of the committee members. Externally restricted funds may only be utilised in accordance with the purpose established by the source of such funds and are in contrast with the unrestricted funds over which the committee members retain full control of use in achieving any of its institutional purposes.

3. Significant accounting judgements and estimates

The preparation of the Association's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of income, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of each reporting period. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

3.1 Judgements made in applying accounting policies

Management is of the opinion that there are no significant judgements made in applying accounting policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Association based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Association. Such changes are reflected in the assumptions when they occur.

(a) Useful lives of property, plant and equipment

The useful life of an item of property, plant and equipment is estimated at the time the asset is acquired and is based on historical experience with similar assets and takes into account anticipated technological or other changes. If changes occur more rapidly than anticipated or the asset experiences unexpected level of wear and tear, the useful life will be adjusted accordingly. The carrying amount of the Association's property, plant and equipment as at 31 March 2026 was S\$82,498 (2025: S\$97,892).

(b) Provision for expected credit losses of trade receivables

The Association uses a provision matrix to calculate ECLs for trade receivables. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns.

The provision matrix is initially based on the Association's historical observed default rates. The Association will calibrate the matrix to adjust historical credit loss experience with forward-looking information. At every reporting date, historical default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Association's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future. The information about the ECLs on the Association's trade receivables is disclosed in Note 31.

The carrying amount of the Association's trade receivables as at 31 March 2026 were S\$149,542 (2025: S\$69,486).

3. Significant accounting judgements and estimates (continued)

3.2 Key sources of estimation uncertainty (continued)

(c) Leases – estimating the incremental borrowing rate

The Association cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate to measure leases liabilities. The incremental borrowing rate is the rate of the interest that the Association would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The incremental borrowing rate therefore reflects what the Association “would have to pay”, which requires estimation when no observable rates are available or when they need to be adjusted to reflect the terms and conditions of the lease. The Association estimates the incremental borrowing rate using observable inputs (such as market interest rates) when available and is required to make certain entity-specific estimates.

4. Property, plant and equipment

	Renovation	Computer	Office equipment	Total
	S\$	S\$	S\$	S\$
Cost				
At 1 April 2024	29,709	140,182	130,379	300,270
Additions	-	60,000	-	60,000
At 31 March 2025	29,709	200,182	130,379	360,270
Additions	-	5,855	20,080	25,935
Written off	-	(5,200)	-	(5,200)
At 31 March 2026	29,709	200,837	150,459	381,005
Accumulated depreciation				
At 1 April 2024	29,709	128,397	82,189	240,295
Depreciation	-	6,976	15,107	22,083
At 31 March 2025	29,709	135,373	97,296	262,378
Depreciation	-	25,606	15,723	41,329
Written off	-	(5,200)	-	(5,200)
At 31 March 2026	29,709	155,779	113,019	298,507
Carrying amount				
At 31 March 2025	-	64,809	33,083	97,892
At 31 March 2026	-	45,058	37,440	82,498

5. Right-of-use assets

	Office S\$	High performance training centre S\$	Total S\$
Cost			
At 1 April 2024	242,751	151,747	394,498
Addition	253,116	156,566	409,682
Disposal	(242,751)	(151,747)	(394,498)
At 31 March 2025 and 31 March 2026	253,116	156,566	409,682
Accumulated depreciation			
At 1 April 2024	192,618	117,644	310,262
Depreciation	50,133	34,103	84,236
Disposal	(242,751)	(151,747)	(394,498)
At 31 March 2025	-	-	-
Depreciation	50,623	31,313	81,936
At 31 March 2026	50,623	31,313	81,936
Carrying amount			
At 31 March 2025	253,116	156,566	409,682
At 31 March 2026	202,493	125,253	327,746

6. Financial assets at FVOCI

	2026 S\$	2025 S\$
Non-current:		
- Financial assets at FVOCI	-	1,019,100
Current:		
- Financial assets at FVOCI	1,018,000	-
	2026 S\$	2025 S\$
<i>Debt securities (quoted) at cost</i>		
Balance at beginning and end of the year	1,076,000	1,076,000
<i>Fair value reserve</i>		
Balance at beginning of the year	(56,900)	(67,500)
Fair value (loss)/gain	(1,100)	10,600
Balance at end of the year	(58,000)	(56,900)
Debt securities (quoted) at fair value	1,018,000	1,019,100

Bond investments bear interest at 3.50% (2025: 3.50%) per annum and mature in March 2027.

7. Inventories

	2026	2025
	S\$	S\$
Statement of financial position:		
Consumables*	56,279	40,294
Statement of profit or loss and other comprehensive income:		
Inventories recognised as an expense in national squad and development squad, other operating expenses and tournament expenditure	101,794	77,510

*Included in consumables are in-kind sponsorship amounting to S\$114,428 (2025: S\$66,335).

8. Trade and other receivables

	2026	2025
	S\$	S\$
Trade receivables - third parties	149,825	69,486
Less: Allowance for expected credit losses	(283)	-
Trade receivables (net)	149,542	69,486
Accrued income	425,380	70,833
Sponsorship receivables	57,500	80,000
Grant receivable from SportSG	183,372	264,548
Deposits	28,969	25,430
Fixed deposit interest receivable	16,109	30,257
Staff advance	4,640	-
Sundry receivables	999	28,011
	866,511	568,565

Trade receivables are non-interest bearing and are generally on 30 days (2025: 4 - 30 days) terms.

There is no other class of financial assets that is past due and/or impaired except for trade receivables.

Receivables that were past due but not impaired

The Association had trade receivables amounting to S\$142,566 (2025: S\$69,486) that were past due at the reporting date but no impaired. These receivables were unsecured and the analysis of their aging at the reporting date was as follows:

	2026	2025
	S\$	S\$
Trade receivables past due but not impaired:		
Lesser than 30 days	-	5,873
31 to 60 days	-	21,800
61 to 90 days	1,079	-
More than 90 days	141,487	41,813
	142,566	69,486

8. Trade and other receivables (continued)

Expected credit losses (ECL)

The movement in allowance for expected credit losses of trade receivables computed based on lifetime ECL was as follows:

	<u>2026</u> <u>S\$</u>	<u>2025</u> <u>S\$</u>
At 1 April	-	-
Provision for expected credit loss	(283)	-
At 31 March	<u>(283)</u>	<u>-</u>

Trade and other receivables are denominated in Singapore Dollar.

9. Fixed deposits

Fixed deposits have maturity of 6 to 12 months (2025: 6 to 12 months) and earn interest at 0.28% to 2.72% (2025: 1.38% to 3.50%) per annum.

Fixed deposit of \$16,521 (2025: S\$16,296) is pledged as security for corporate credit card facilities, of which \$15,264 (2025: S\$15,264) is earmarked.

Fixed deposits are denominated in Singapore Dollar.

10. Cash and bank balances

	<u>2026</u> <u>S\$</u>	<u>2025</u> <u>S\$</u>
Cash at banks	1,083,394	1,072,620
Cash in hand	372	186
	<u>1,083,766</u>	<u>1,072,806</u>

Cash and bank balances are denominated in the following currencies:

	<u>2026</u> <u>S\$</u>	<u>2025</u> <u>S\$</u>
Singapore Dollars	1,083,698	1,072,738
Others	68	68
	<u>1,083,766</u>	<u>1,072,806</u>

11. Fair value reserve

	2026	2025
	S\$	S\$
Balance at beginning of the year	56,900	67,500
Fair value gain/(loss)	1,100	(10,600)
Balance at end of the year	<u>58,000</u>	<u>56,900</u>

Fair value reserve represents the cumulative fair value gain/loss in bond investment classified as FVOCI.

12. One Team Singapore Fund Donation

	2026	2025
	S\$	S\$
Balance at beginning of the year	1,088,281	1,121,725
Surplus attributable to		
One Team Singapore Fund Donation		
Add: Donation	486,727	488,897
Less: Utilisation	(1,575,008)	(522,341)
	<u>(1,088,281)</u>	<u>(33,444)</u>
Balance at end of the year	<u>-</u>	<u>1,088,281</u>

One Team Singapore Fund Donation is to enable all Singaporeans and supporters of Team Singapore to play a part in grooming the next generation of sporting heroes.

The donation fund is used for the Association's High-Performance golf programmes and initiatives to develop Singapore golf.

13. SportSG One Team Singapore Fund

	2026	2025
	S\$	S\$
Balance at beginning of the year	1,200,000	800,000
Surplus attributable to		
SportSG One Team Singapore Fund		
Add: Matching grant receivable/received	517,803	400,000
Less: Utilisation	(642,848)	-
	<u>(125,045)</u>	<u>400,000</u>
Balance at end of the year	<u>1,074,955</u>	<u>1,200,000</u>

SportSG One Team Singapore Fund ("SportSG OTSF") is a matching grant of one dollar for every donation raised by the Association provided by the Singapore Government to contribute to enhance the High Performance Sport ("HPS") system for Team Singapore athletes. The grant received for this fund are restricted to all HPS projects and initiatives that contribute to the HPS System.

14. SGA Distinguished Donors Program

	2026	2025
	S\$	S\$
Balance at beginning of the year	-	-
Surplus attributable to SGA Distinguished Donors Program		
Add: Donation	175,000	-
Less: Utilisation	(30,000)	-
	145,000	-
Balance at end of the year	145,000	-

The Singapore Golf Association Distinguished Donors Program (SGA Distinguished Donors Program) is to develop the golf ecosystem in Singapore, including elite athletes who have represented and achieved results for SGA and Singapore.

The funds raised for the SGA Distinguished Donors Program will be ring-fenced, where 70% of the contributions will be allocated towards the gratuity program and 30% will be directed towards the SGA High Performance Program.

15. SGA Fundraising Golf Day Donation

	2026	2025
	S\$	S\$
Balance at beginning of the year	-	-
Surplus attributable to Singapore Fundraising Golf Day Donation		
Add: Donation received	256,200	-
Balance at end of the year	256,200	-

The Singapore Golf Association Fundraising Golf Day is a fundraising event organised by the Singapore Golf Association to obtain donations and sponsorships from corporate partners, participants, and supporters. Proceeds are used to support the Association's High Performance Programmes, Junior Development Initiative, and community engagement efforts, ensuring that aspiring golfers have the resources to cultivate their talent and achieve their full potential.

The donation raised from this fundraising event will be used to match to the Tote Board's Enhanced Fund-Raising (EFR) dollar for dollar matching (as disclosed in Note 16).

16. Tote Board Enhanced Fund Raising

	2026 S\$	2025 S\$
Balance at beginning of the year	-	-
Surplus attributable to Tote Board Enhanced Fund Raising		
Add: Matching grant receivable	250,000	-
Balance at end of the year	250,000	-

Tote Board's Enhanced Fund-Raising (EFR) is dollar for dollar matching contributed by Tote Board and the Government under the EFR programme ("EFR Matching") for SGA Fundraising Golf Day 2026 to be held during the qualifying period from 22 Oct 2025 to 21 Apr 2026.

The event aims to support High Performance and Junior Development Programmes. The fund raised will help nurture national golfers through elite coaching, international exposure, and holistic athlete development.

17. Lease liabilities

	2026 S\$	2025 S\$
Non-current:		
- Lease liabilities	259,465	323,284
Current:		
- Lease liabilities	77,217	86,398
	336,682	409,682

Lease liabilities are denominated in Singapore Dollar.

A reconciliation of liabilities arising from financing activities is as follows:

			Non-cash changes			
	1 April 2025 S\$	Principal and and interest payments S\$	Accretion of interests S\$	Addition S\$	Other S\$	31 March 2026 S\$
Lease liabilities						
- current	86,398	(94,200)	21,200	-	63,819	77,217
- non-current	323,284	-	-	-	(63,819)	259,465
	409,682	(94,200)	21,200	-	-	336,682

			Non-cash changes			
	1 April 2024 S\$	Principal and and interest payments S\$	Accretion of interests S\$	Addition S\$	Other S\$	31 March 2025 S\$
Lease liabilities						
- current	86,442	(88,920)	2,478	409,682	(323,284)	86,398
- non-current	-	-	-	-	323,284	323,284
	86,442	(88,920)	2,478	409,682	-	409,682

18. Provision for reinstatement costs

A provision for reinstatement costs is recognised when the Association has a legal and constructive obligation to rectify wear and tear to leased premises under property lease agreements with external parties. The provision is made based on management's best estimate of the expected costs to be incurred to reinstate the leased premises to their original state. These amounts have not been discounted for the purpose of measuring the provision for reinstatement costs, because the effect is not material.

19. Trade and other payables

	2026	2025
	S\$	S\$
Trade payables - third parties	50,805	35,528
GST payable	2,621	1,210
Prepaid entry fee	13,687	10,488
Unutilised grant due to Sport Singapore		
- Annual grant	47,235	9,966
- SpexsPotential	55,603	26,841
- Spexscholarship	40,827	23,004
Event expenses payable	59,658	26,010
Accruals	75,893	166,507
	<u>346,329</u>	<u>299,554</u>

Trade payables are non-interest bearing and are normally settled on 30 days (2025: 30 days) terms.

Trade and other payables are denominated in Singapore Dollar.

20. Contract liabilities

Contract liabilities relate to the Association's obligation towards the members, sponsor and donors of the Association for which the Association has received membership subscription fee, sponsorship and third party grant income in advanced. These contract liabilities are recognised into the profit or loss as and when performance obligation is satisfied, either via passage of time, as and when obligations to sponsors are fulfilled and when the condition for the grant is satisfied, respectively.

Movements in the contract liabilities balance during the year are as follows:

	2026	2025
	S\$	S\$
At beginning of the year	35,500	51,540
Current year advance receipt	27,600	35,500
Recognised as income during the year	(35,500)	(51,540)
At end of the year	<u>27,600</u>	<u>35,500</u>

21. Income

	2026	2025
	S\$	S\$
Advertising income from e-magazine	29,950	22,500
Central Handicap System levy	150,500	164,473
Donation income	408,725	138,367
Fund-raising income	510,302	350,800
Grant - third parties	331,206	-
Grants from Sport SG**	779,134	641,242
Membership subscription fees	443,000	433,000
Rules school registration fee	5,794	11,367
Singapore open sanction fee	64,770	102,500
Sponsorship	1,020,673	598,054
SportSG One Team Singapore Fund received	767,803	400,000
Tournaments and registration fees	128,545	140,885
	<u>4,640,402</u>	<u>3,003,188</u>

During the financial year, the Association received sponsorship in cash amounting to S\$906,245 (2025: S\$531,720) and in-kind sponsorship amounting to S\$114,428 (2025: S\$66,334).

	2026	2025
	S\$	S\$
**Grants from Sport SG comprise the following:		
Annual grant	426,100	399,797
SpexPotential grant	150,611	139,699
SpexScholarship grant	186,823	90,946
SpexTAG grant	15,600	10,800
	<u>779,134</u>	<u>641,242</u>

22. Other income

	2026	2025
	S\$	S\$
Interest income from bond	35,000	35,000
Miscellaneous income	76,830	63,479
Fixed deposit interest income	52,627	97,318
Waiver of debts	-	50,000
	<u>164,457</u>	<u>245,797</u>

23. Employee benefits expense

	2026	2025
	S\$	S\$
Key management personnel		
Salary and other staff costs	583,107	425,811
CPF contribution	33,381	25,891
	<u>616,488</u>	<u>451,702</u>
Staff		
Salary and other staff costs	721,974	635,016
CPF contribution	92,409	85,891
	<u>814,383</u>	<u>720,907</u>
Total employee benefits expense	<u>1,430,871</u>	<u>1,172,609</u>

The remuneration band of the top three paid staff is as follows:

	2026	2025
Remuneration band		
Remuneration range below S\$100,000	-	1
Remuneration range S\$100,000 - S\$200,000	1	2
Remuneration range S\$200,000 - S\$300,000	<u>2</u>	<u>-</u>

24. Finance costs

	2026	2025
	S\$	S\$
Interest expense on lease liabilities (Note 28)	<u>21,200</u>	<u>2,478</u>

25. Other operating expenses

The following items have been included in arriving at other operating expenses:

	2026	2025
	S\$	S\$
Advertising fee	1,491	4,176
Bad debts	-	50,000
Bank charges	8,009	9,417
Engagement activities	68,465	42,349
Fixed assets expenses	467	658
Floral, gift and wreath	92	230
Foreign exchange loss	6,018	283
General golf development	5,431	23,413
GST input tax not claimable	81,954	64,189
Hosting fee	44,626	45,286
Miscellaneous expenses	10,733	6,136
Postage, printing and stationery	7,847	2,785
Refreshment and meeting expenses	23,309	26,136
Subscription fee	1,476	4,799
Telephone and internet	8,861	8,538
Travelling and transport	21,660	19,899
Utilities and maintenance	4,706	4,817

26. Fund-raising activities

	2026	2025
	S\$	S\$
Fund-raising income	510,302	350,800
Less: Fund-raising expenditure	(131,847)	(76,369)
Net surplus	<u>378,455</u>	<u>274,431</u>
Fund-raising efficiency ratio (Fund-raising expenditure / fund-raising income)	<u>0.26</u>	<u>0.22</u>

27. Income tax expense

The Association is an approved charity under the Charities Act 1994. No provision for taxation has been made in the financial statements as the Association is exempted from income tax in accordance with the section 13(1)(zm) of the Income Tax Act 1947.

28. Leases

Association as lessee

The Association has lease contracts for its office, high performance training centre and motor vehicle. The leases generally have lease terms between 2 to 3 years. The Association's obligations under these leases are secured by the lessor's title to the leased assets. The Association is restricted from assigning and subleasing the leased assets. There are several lease contracts that include extension options which are further discussed below.

The Association also has certain lease of motor vehicle with lease terms of 12 months or less. The Association applies the 'short-term lease' recognition exemptions for this lease.

(a) Carrying amount of right-of-use assets under leasing arrangements

The carrying amounts of right-of-use assets under leasing arrangement are disclosed in Note 5.

(b) Lease liabilities

The carrying amount of lease liabilities is S\$336,682 (2025: S\$409,682) and the movements during the year are disclosed in Note 17 and the maturity analysis of lease liabilities are disclosed in Note 31 under liquidity risk.

(c) Amounts recognised in profit or loss

	2026	2025
	S\$	S\$
Depreciation of right-of-use assets (Note 5)	81,936	84,236
Short-term lease	23,344	20,461
Interest expense on lease liabilities (Note 24)	21,200	2,478
Total amount recognised in profit or loss	<u>126,480</u>	<u>107,175</u>

(d) Total cash outflow

The Association had total cash outflows for leases amounting to S\$117,544 (2025: S\$109,381)

29. Restricted funds

	2026				
	One Team Singapore Fund Donation	SportSG One Team Singapore Fund	SGA Distinguished Donors Program	SGA Fundraising Golf Day Donation	Tote Board Enhanced Fund Raising
	S\$	S\$	S\$	S\$	S\$
Income	486,727	517,803	175,000	256,200	250,000
Items of expense					
Coaching development	(300)	-	-	-	-
Employee benefits expenses	(197,139)	-	-	-	-
National squad and development squad	(196,012)	-	(1,919)	-	-
Other operating expenses	(30,883)	-	-	-	-
Professional fees	(14,452)	-	-	-	-
Tournament expenditure	(1,070,454)	(642,848)	(28,081)	-	-
Fund-raising activities	(65,768)	-	-	-	-
	<u>(1,575,008)</u>	<u>(642,848)</u>	<u>(30,000)</u>	<u>-</u>	<u>-</u>
(Deficit)/surplus before tax	(1,088,281)	(125,045)	145,000	256,200	250,000
Income tax expense	-	-	-	-	-
Net (deficit)/surplus after tax	<u>(1,088,281)</u>	<u>(125,045)</u>	<u>145,000</u>	<u>256,200</u>	<u>250,000</u>

29. Restricted funds (continued)

	2025		
	One Team Singapore Fund Donation	SportSG One Team Singapore Fund	Total funds
	S\$	S\$	S\$
Income	488,897	400,000	888,897
Items of expense			
expenses	(100,180)	-	(100,180)
National squad and development squad	(127,332)	-	(127,332)
Other operating expenses	(1,745)	-	(1,745)
Professional fees	(11,488)	-	(11,488)
Tournament expenditure	(281,596)	-	(281,596)
	(522,341)	-	(522,341)
(Deficit)/surplus before tax	(33,444)	400,000	366,556
Income tax expense	-	-	-
Net (deficit)/surplus after tax	(33,444)	400,000	366,556

30. Significant related party transactions

The financial reporting standard on related party disclosures requires the Association to disclose: (a) related party relationships, transactions and outstanding balances, including commitments, including (b) relationships between parents and subsidiaries irrespective of whether there have been transactions between those related parties. A party is related to a party if the party controls, or is controlled by, or can significantly influence or is significantly influenced by the other party.

A related party includes the committee members and key management of the Association. It also includes an entity or person that directly or indirectly controls, is controlled by, or is under common or joint control with these persons; members of the key management personnel or close members of the family of any individual referred to herein and others who have the ability to control, jointly control or significantly influence by or for which significant voting power in such entity resides with, directly or indirectly, any such individual. Key management personnel include the Chairman and the direct reporting management team.

All members of the Board and staff of the Association are required to read and understand the conflict of interest policy in place and make full disclosure of interests and relationships that could potentially result in a conflict of interests. When a conflict of interest situation arises, the members or staff shall abstain from participating in the discussion, decision making and voting on the matter.

The following transactions were entered with the entities which have a Senior Partner that is also a board member of the Association.

	2026 S\$	2025 S\$
Donation income	12,000	80,000

30. Significant related party transactions (continued)

Compensation of key management personnel

Compensation of key management personnel is disclosed in Note 23. Key management personnel are those persons having the authority and responsibility for the planning, directing and controlling the activities of the Association.

None of the members in the Executive Board received compensation from Association during the financial years ended 31 March 2026 and 31 March 2025.

31. Tax deductible donation receipts

The Association enjoys a concessionary tax treatment whereby qualifying donors are granted tax deduction for the donations made to the funds of the Association. The quantum of the tax deduction for each calendar year may vary as announced in the Singapore Budget. The Institutions of a Public Character status granted to the Association for donations is for the period from 13 April 2024 to 15 June 2027 under the Sports Singapore.

	<u>2026</u>	<u>2025</u>
	<u>S\$</u>	<u>S\$</u>
Tax deductible receipts for donations collected	<u>869,333</u>	<u>380,172</u>

32. Financial risk management

The Association's activities expose it to a variety of financial risks from its operation. The key financial risks include credit risk, liquidity risk and market risk (including interest rate risk and foreign currency risk).

The Executive Board members review and agree policies and procedures for the management of these risks, which are executed by the management team. It is, and has been throughout the current and previous financial year, the Association's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Association's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Association's exposure to these financial risks or the manner in which it manages and measures the risks.

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Association. The Association's exposure to credit risk arises primarily from trade and other receivables. For other financial assets (including financial assets of FVOCI and cash), the Association minimises credit risk by dealing exclusively with high credit rating counterparties.

The Association has adopted a policy of only dealing with creditworthy counterparties. The Association performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral.

The Association considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period.

32. Financial risk management (continued)

Credit risk (continued)

The Association has determined the default event on a financial asset to be when internal and/or external information indicates that the financial asset is unlikely to be received, which could include default of contractual payments due for more than 360 days or there is significant difficulty of the counterparty.

To minimise credit risk, the Association has developed and maintained the Association's credit risk gradings to categorise exposures according to their degree of risk of default. The credit rating information is supplied by publicly available financial information and the Association's own trading records to rate its major customers and other debtors. The Association considers available reasonable and supportive forward-looking information which includes the following indicators:

- Internal credit rating
- External credit rating
- Actual or expected significant adverse changes in business, financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations
- Actual or expected significant changes in the operating results of the debtor
- Significant increases in credit risk on other financial instruments of the same debtor
- Significant changes in the expected performance and behaviour of the debtor, including changes in the payment status of debtors in the group and changes in the operating results of the debtor.

Regardless of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 30 days past due in making contractual payment.

The Association determined that its financial assets are credit-impaired when:

- There is significant difficulty of the debtor
- A breach of contract, such as a default or past due event
- It is becoming probable that the debtor will enter bankruptcy or other financial reorganisation
- There is a disappearance of an active market for that financial asset because of financial difficulty

The Association categorises a receivable for potential write-off when a debtor fails to make contractual payments more than 360 days past due. Financial assets are written off when there is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery.

The Association's current credit risk grading framework comprises the following categories:

Category	Definition of category	Basis for recognising expected credit loss (ECL)
I	Counterparty has a low risk of default and does not have any past-due amounts.	12-month ECL
II	Amount is >30 days past due or there has been a significant increase in credit risk since initial recognition.	Lifetime ECL – not credit-impaired
III	Amount is >60 days past due or there is evidence indicating the asset is credit-impaired (in default).	Lifetime ECL – credit-impaired
IV	There is evidence indicating that the debtor is in severe financial difficulty and the debtor has no realistic prospect of recovery.	Amount is written off

32. Financial risk management (continued)

Credit risk (continued)

Trade receivables

As at 31 March 2026, the Association has applied the simplified approach in FRS 109 to measure the loss allowance at lifetime ECL for its trade receivables amounting to S\$149,542 (2025: S\$69,486). The Association determined that the ECL is insignificant.

Deposit, staff advance and sundry receivables

The Association assessed the latest performance and financial position of the counterparties, adjusted for future outlook of the industry in which the counterparties operate in, and concluded that there has been no significant increase in the credit risk since the initial recognition of the financial assets. Accordingly, the Association measured the impairment loss allowance using 12-month ECL and determined that the ECL is insignificant.

Liquidity risk

Liquidity risk refers to the risk that the Association will encounter difficulties in meeting its short-term obligations due to shortage of funds. The Association's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Association's objective is to maintain a balance between operational cash requirements and cash in hand. The Association's operations are financed mainly through annual grant from Sport SG and sponsorship. The Executive Board members are satisfied that funds are available to finance the operations of the Association.

Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Association's financial assets and liabilities at the reporting date based on contractual undiscounted repayment obligations.

	Carrying amount S\$	Contractual cash flows S\$	One year or less S\$	One to five years S\$
31 March 2026				
Financial assets:				
Financial assets at FVOCI	1,018,000	1,018,000	1,018,000	-
Trade and other receivables	866,511	866,511	866,511	-
Fixed deposits	2,479,079	2,495,188	2,495,188	-
Cash and bank balances	1,083,766	1,083,766	1,083,766	-
Total undiscounted financial assets	5,447,356	5,463,465	5,463,465	-
Financial liabilities:				
Trade and other payables (excluded GST payable and prepaid entry fee)	330,021	330,021	330,021	-
Lease liabilities	336,682	376,800	94,200	282,600
Total undiscounted financial liabilities	666,703	706,821	424,221	282,600
Total net undiscounted financial assets	4,780,653	4,756,644	5,039,244	(282,600)

32. Financial risk management (continued)

Liquidity risk (continued)

	Carrying amount S\$	Contractual cash flows S\$	One year or less S\$	One to five years S\$
31 March 2025				
Financial assets:				
Financial asset at FVOCI	1,019,100	1,019,100	-	1,019,100
Trade and other receivables	568,565	568,565	568,565	-
Fixed deposits	2,898,353	2,928,610	2,928,610	-
Cash and bank balances	1,072,806	1,072,806	1,072,806	-
Total undiscounted financial assets	5,558,824	5,589,081	4,569,981	1,019,100
Financial liabilities:				
Trade and other payables (excluded GST payable and prepaid entry fee)	287,856	287,856	287,856	-
Lease liabilities	409,682	471,000	94,200	376,800
Total undiscounted financial liabilities	697,538	758,856	382,056	376,800
Total net undiscounted financial assets	4,861,286	4,830,225	4,187,925	642,300

Market risk

Market risk is the risk that changes in market prices, such as interest rates and foreign exchange rates will affect the Association's income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Association's financial instruments will fluctuate because of changes in market interest rates. The Association's exposure to interest rate risk arises primarily from investment in bonds, fixed deposits and lease liabilities, which are fixed rate financial instruments.

The Association does not expect any significant effect on the Association's profit or loss arising from the effects of reasonably possible changes to interest rates on interest bearing financial instruments at the end of the financial year.

Foreign currency risk

The Association's foreign exchange risk results mainly from cash flows from transactions denominated in foreign currencies. At present, the Association does not have any formal policy for hedging against currency risk. The Association ensures that the net exposure is kept to an acceptable level by buying or selling foreign currencies at spot rates, where necessary, to address short term imbalances.

The Association does not expect any significant effect on the Association's profit or loss arising from the effects of reasonably possible changes to foreign exchange rates on the foreign currencies-denominated balances other than Singapore Dollar at the end of the financial year, as the transactions and balances are not significant.

33. Reserve policy

The Association targets a reserve ratio of three years expenditure which is deemed to be sufficient to fund its operations in the short term. This will allow the Association to respond to opportunities as they arise and to ensure its relevance through continuing fundraising for its medium to longer term needs.

	<u>2026</u> <u>S\$</u>	<u>2025</u> <u>S\$</u>
Unrestricted Funds:		
- Accumulated fund	<u>3,587,623</u>	<u>3,238,361</u>
Annual operating expenditure	<u>2,769,867</u>	<u>2,935,039</u>
Ratio of reserves to annual operating expenditure	<u>1.3</u>	<u>1.1</u>

Reserves are set aside to provide financial stability and the means for the development of the principal activities of the Association. The Executive Board members review the level of reserves regularly for the Association's continuing obligations.

34. Fair value of assets and liabilities

(a) Fair value hierarchy

The Association categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date,
- Level 2 – Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly, and
- Level 3 – Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

34. Fair value of assets and liabilities (continued)

(b) Assets measured at fair value

The following table shows an analysis of each class of assets measured at fair value at the reporting date:

	Fair value measurements at the reporting date using			Total S\$
	Quoted prices in active markets for identical instruments (Level 1) S\$	Significant observable inputs other than quoted prices (Level 2) S\$	Significant unobservable inputs (Level 3) S\$	
As at 31 March 2026				
Financial assets at fair value through other comprehensive income - debt securities (quoted) (Note 6)	1,018,000	-	-	1,018,000
As at 31 March 2025				
Financial assets at fair value through other comprehensive income - debt securities (quoted) (Note 6)	1,019,100	-	-	1,019,100

(c) Assets and liabilities not measured at fair value

Other receivables, cash and short-term deposits and other payables

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

Trade receivables and trade payables

The carrying amounts of these receivables and payables approximate their fair values as they are subject to normal trade credit terms.

Fixed deposit and lease liabilities

The carrying amounts of fixed deposits and lease liabilities approximate its fair values as it is subject to interest rates close to market rate of interests for similar arrangements with financial institutions.

35. Financial instruments by category

At the reporting date, the aggregate carrying amounts of financial assets at FVOCI, financial assets at amortised cost and financial liabilities at amortised cost were as follows:

	<u>2026</u> <u>S\$</u>	<u>2025</u> <u>S\$</u>
Financial assets measured at FVOCI		
Financial assets at FVOCI (Note 6)	<u>1,018,000</u>	<u>1,019,100</u>
Financial assets measured at amortised cost		
Trade and other receivables (Note 8)	866,511	568,565
Fixed deposits (Note 9)	2,479,079	2,898,353
Cash and bank balances (Note 10)	<u>1,083,766</u>	<u>1,072,806</u>
Total financial assets measured at amortised cost	<u>4,429,356</u>	<u>4,539,724</u>
Financial liabilities measured at amortised cost		
Trade and other payables (excluded		
GST payable and prepaid entry fee) (Note 19)	330,021	287,856
Lease liabilities (Note 17)	<u>336,682</u>	<u>409,682</u>
Total financial liabilities measured at amortised cost	<u>666,703</u>	<u>697,538</u>

36. Fund management

The Association's objective when managing the funds is to ensure that the funds are utilised in accordance with the purpose of the funds. No changes were made in the objective during the financial years ended 31 March 2026 and 31 March 2025.

37. Authorisation of financial statements for issue

The financial statements for the financial year ended 31 March 2026 were authorised for issue by the Executive Board on the date of the Statement by the Executive Board.